

Supramax & Handysize FFA Daily Report

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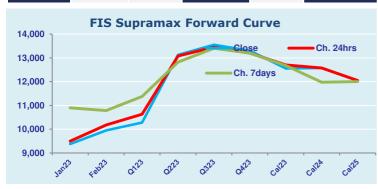
Supramax Commentary

An active start to the week for Supramax paper, with good volume trading across the curve. We tested resistance on the prompt in early trading, before coming under pressure post-index. Prompt rates closed relatively flat on the day, but well offered. Cal24 made up most of the day's volume, trading \$12500-\$1265. Have a nice evening.

Handysize Commentary

A rangebound start to the week for Handysize paper, with Jan and Feb trading \$10250 and \$10600 respectively. Q2 prinited \$12600. We close with offers at last done on the front of the curve.

Supramax 10 Time Charter Average					Handysize 7 Time Charter Average						Spread	Ratio
Spot 9073		Cho	Chg		Spot MTD		9748 Chg 10325		, -183		-675	0.93
MTD 9715		5									-611	0.94
YTD	YTD 9715				YTD		10325				-611	0.94
Per	Bid	Offer	Mid	Chg	Р	er	Bid	Offer	Mid	Chg	Spread	Ratio
Jan 23	9250	9500	9375	-125	Jan	23	9850	10250	10050	-100	-675	0.93
Feb 23	9750	10150	9950	-225	Feb	23	10000	10400	10200	-425	-250	0.98
Q1 23	10200	10350	10275	-350	Q1	23	10500	10800	10650	-225	-375	0.96
Q2 23	13000	13250	13125	50	Q2	23	12600	12850	12725	25	400	1.03
Q3 23	13350	13750	13550	100	Q3	23	12850	13250	13050	0	500	1.04
Q4 23	13100	13500	13300	100	Q4	23	12600	13000	12800	0	500	1.04
Cal 23	12500	12600	12550	-150	Cal	23	12200	12450	12325	0	225	1.02
Cal 24	12450	12700	12575	0	Cal	24	12000	12300	12150	100	425	1.03
Cal 25	11850	12250	12050	0	Cal	25	11700	12100	11900	150	150	1.01





Spot Price Source: Baltic

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