



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

18 January 2023

Supramax Commentary

A volatile day for Supramax paper, despite a relatively flat index. Despite a few pushes during the day, we close down across the curve. Q1 and Q2 traded to respective lows of \$10000 and \$13150. Cal24 slipped to \$13100 low. We close supported under the day's lows. Have a nice evening.

Handysize Commentary

A quiet day for Handysize, with Feb the only reported trades in a \$9400-\$9600 range.

Supramax 10 Time Charter Average

Spot	7222	Chg	-51
MTD	8592		
YTD	8592		

Handysize 7 Time Charter Average

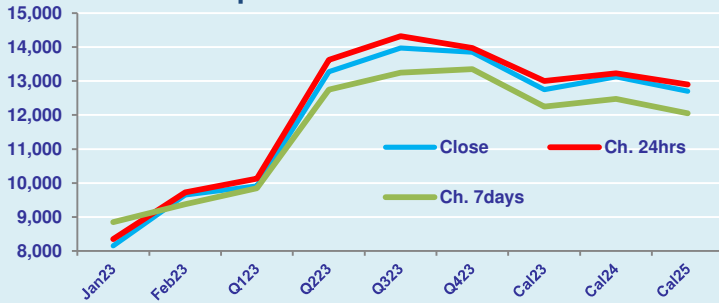
Spot	8242	Chg	-190
MTD	9519		
YTD	9519		

Spread Ratio

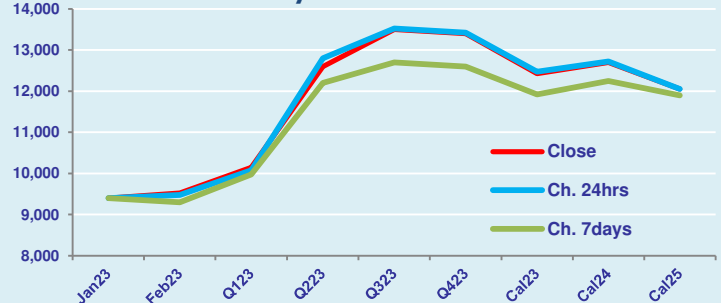
Spread	-1020	Ratio	0.88
	-926		0.90
	-926		0.90

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jan 23	8000	8300	8150	-200	Jan 23	9200	9600	9400	0	-1250	0.87
Feb 23	9600	9700	9650	-75	Feb 23	9400	9650	9525	50	125	1.01
Q1 23	9800	10025	9913	-213	Q1 23	10000	10300	10150	75	-238	0.98
Q2 23	13200	13350	13275	-350	Q2 23	12400	12800	12600	-200	675	1.05
Q3 23	13850	14100	13975	-350	Q3 23	13300	13700	13500	-25	475	1.04
Q4 23	13700	14000	13850	-125	Q4 23	13200	13600	13400	-25	450	1.03
Cal 23	12650	12850	12750	-250	Cal 23	12300	12550	12425	-50	325	1.03
Cal 24	13000	13250	13125	-100	Cal 24	12600	12800	12700	-25	425	1.03
Cal 25	12500	12900	12700	-200	Cal 25	11850	12250	12050	0	650	1.05

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com