



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Supramax paper came under pressure in early trading, with Feb and March trading to respective lows of \$9100 and \$12000. A positive index helped rates recover near the close, recovering \$250 average. The backend remains rangebound, with Cal24 printing \$13250. Have a nice evening.

### Handysize Commentary

A quiet day for Handysize paper, with Feb/March spread the only reported trade at -\$1750.

### Supramax 10 Time Charter Average

Spot	7138	Chg	41
MTD	8232		
YTD	8232		

### Handysize 7 Time Charter Average

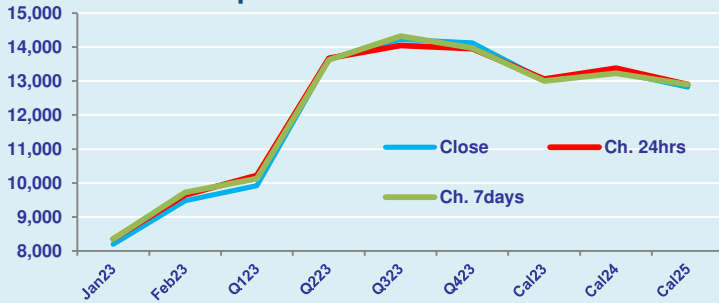
Spot	7792	Chg	-27
MTD	9116		
YTD	9116		

### Spread Ratio

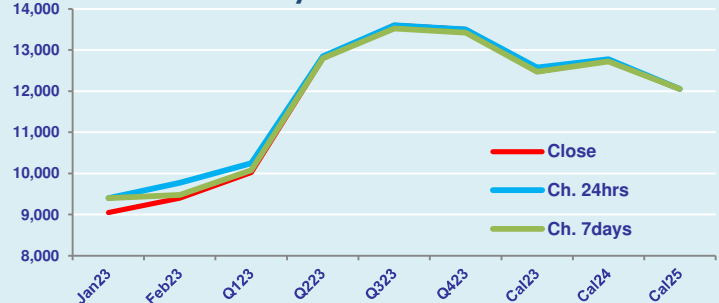
Spread	-654	Ratio	0.92
	-884		0.90
	-884		0.90

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jan 23	8000	8400	8200	-150	Jan 23	8850	9250	9050	-350	-850	0.91
Feb 23	9350	9600	9475	-175	Feb 23	9200	9600	9400	-375	75	1.01
Q1 23	9800	10050	9925	-300	Q1 23	9850	10200	10025	-225	-100	0.99
Q2 23	13500	13800	13650	-25	Q2 23	12600	13000	12800	-50	850	1.07
Q3 23	14100	14350	14225	175	Q3 23	13400	13800	13600	0	625	1.05
Q4 23	14000	14250	14125	175	Q4 23	13250	13750	13500	0	625	1.05
Cal 23	12950	13100	13025	-38	Cal 23	12350	12600	12475	-100	550	1.04
Cal 24	13200	13350	13275	-100	Cal 24	12600	12900	12750	-25	525	1.04
Cal 25	12700	12950	12825	-75	Cal 25	11850	12250	12050	0	775	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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