



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A positive day for Supramax paper, with rates pushing across the curve. Gains were limited on the prompt, against an almost flat index. Q234 pushed to \$14300 high. We close supported under the day's highs. Have a nice evening.

### Handysize Commentary

A positive day for Handysize paper with Q234 printing \$13400. We close supported across the curve.

### Supramax 10 Time Charter Average

Spot	7127	Chg	-11
MTD	8167		
YTD	8167		

### Handysize 7 Time Charter Average

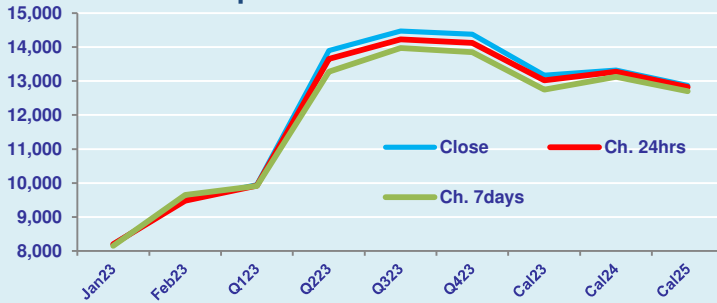
Spot	7785	Chg	-7
MTD	9038		
YTD	9038		

### Spread Ratio

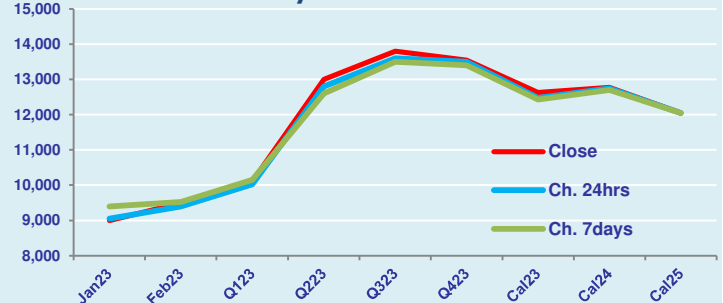
Spread	-658	Ratio	0.92
	-870		0.90
	-870		0.90

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jan 23	8000	8400	8200	0	Jan 23	8800	9200	9000	-50	-800	0.91
Feb 23	9400	9600	9500	25	Feb 23	9300	9700	9500	100	0	1.00
Q1 23	9825	10075	9950	25	Q1 23	9900	10300	10100	75	-150	0.99
Q2 23	13800	14000	13900	250	Q2 23	12800	13200	13000	200	900	1.07
Q3 23	14350	14600	14475	250	Q3 23	13600	14000	13800	200	675	1.05
Q4 23	14250	14500	14375	250	Q4 23	13350	13750	13550	50	825	1.06
Cal 23	13100	13250	13175	150	Cal 23	12500	12750	12625	150	550	1.04
Cal 24	13200	13450	13325	50	Cal 24	12650	12900	12775	25	550	1.04
Cal 25	12750	13000	12875	50	Cal 25	11850	12250	12050	0	825	1.07

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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