



Supramax & Handysize FFA Daily Report

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Supramax Commentary

An active day for Supramax paper, with volume trading on the prompt and rates softening against another lathargic index. There were limited losses across the curve, with Q234 trading down to \$14000. Have a nice evening.

Handysize Commentary

An active day for Handysize paper, with volume trading Q2 between \$12900-\$12950.

Supramax 10 Time Charter Average

Spot	7097	Chg	-30
MTD	8108		
YTD	8108		

Handysize 7 Time Charter Average

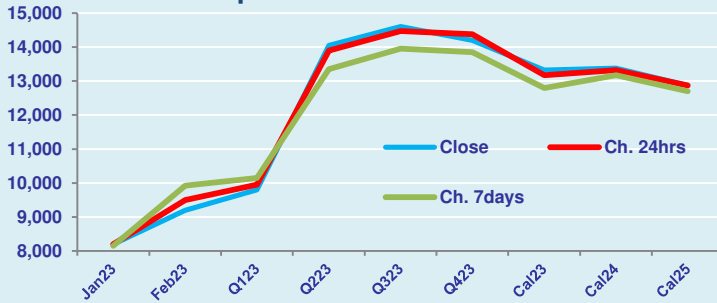
Spot	7776	Chg	-9
MTD	8968		
YTD	8968		

Spread Ratio

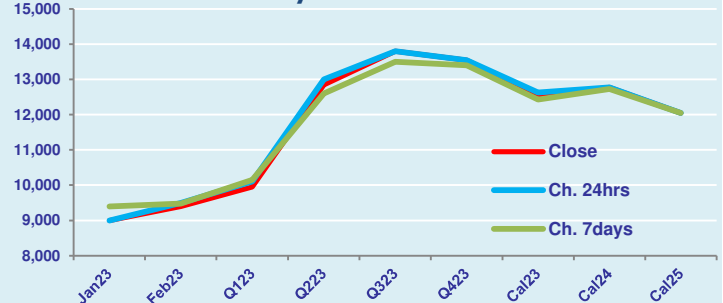
Spread	-679	Ratio	0.91
	-860		0.90
	-860		0.90

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jan 23	8000	8400	8200	0	Jan 23	8800	9200	9000	0	-800	0.91
Feb 23	9000	9400	9200	-300	Feb 23	9200	9600	9400	-100	-200	0.98
Q1 23	9600	10000	9800	-150	Q1 23	9800	10100	9950	-150	-150	0.98
Q2 23	13850	14250	14050	150	Q2 23	12700	13000	12850	-150	1200	1.09
Q3 23	14400	14800	14600	125	Q3 23	13600	14000	13800	0	800	1.06
Q4 23	14000	14400	14200	-175	Q4 23	13350	13750	13550	0	650	1.05
Cal 23	13200	13450	13325	150	Cal 23	12450	12600	12525	-100	800	1.06
Cal 24	13250	13500	13375	50	Cal 24	12650	12900	12775	0	600	1.05
Cal 25	12750	13000	12875	0	Cal 25	11850	12250	12050	0	825	1.07

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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