



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

NOLA UREA futures were quite today, we only picked up a LH FEB barge trading at \$345 which seemed up slightly from where we had value at on Thursday. Nothing trading on futures at the time this report was written. We did see bids near last done levels on futures but offers were \$5-\$10 away. Very quiet time in the market.

INTL

INTL futures were quiet to end the week with little activity circulating in the markets. Most participants in the INTL UREA futures mkts are settling back in after being in Rio for the FLA conference earlier this week. Overall, prices remained stable to end the week.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
FEB	345	355	350	0
MAR	355	365	360	6
APR	355	365	360	8

NOLA UAN				
	BID	ASK	MID	Δ
FEB	290	320	305	0
MAR	300	310	305	10
APR	305	315	310	5

NOLA DAP				
	BID	ASK	MID	Δ
FEB	640	650	645	0
MAR	610	620	615	-20
APR	600	610	605	-15

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
FEB	380	390	385	5
MAR	380	390	385	5
APR	360	380	370	0

EGYPT UREA				
	BID	ASK	MID	Δ
FEB	410	425	418	0
MAR	395	410	403	3
APR	395	415	405	3

BRAZIL UREA				
	BID	ASK	MID	Δ
FEB	385	410	398	0
MAR	390	400	395	0
APR	385	400	393	3

BRAZIL MAP				
	BID	ASK	MID	Δ
FEB	645	665	655	0
MAR	630	660	645	0

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