FIS

London Iron Ore Market Report

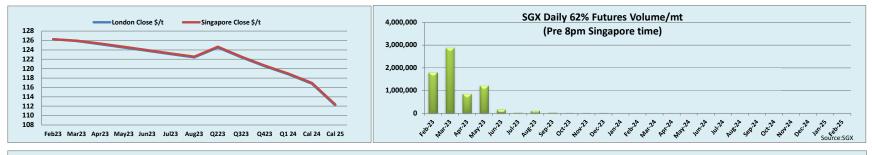
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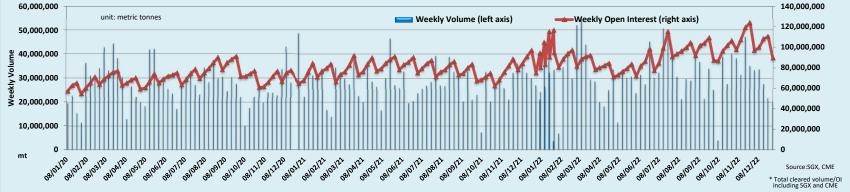
01 February 2023

A game of two halfs in the T+1. Buyers were nowhere to be found amid heavy selling on outrights. At the halfway mark the market proceeded to do a complete 180 and was left scrambling for offers which had vanished.

INDEX	Price	Change	MTD	INDEX	Price	Change	MTD	INDEX	Price	Change	M
Platts IO 62%	\$126.70	-\$2.25	\$126.70	MB IO 65%	\$143.00	-\$0.70	\$143.00	Platts Lump Prem	\$0.1370	\$0.0000	\$0.1

Iron Ore 62% Futures	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Q2 23	Q3 23	Q4 23	Q1 24	Cal 24	Cal 25
London Close \$/t	126.25	125.90	125.20	124.50	123.80	123.10	122.40	124.50	122.40	120.50	118.80	116.80	112.20
Singapore Close \$/t	126.25	125.95	125.35	124.65	123.95	123.25	122.55	124.65	122.55	120.65	118.95	116.95	112.35
Change	+0.00%	-0.04%	-0.12%	-0.12%	-0.12%	-0.12%	-0.12%	-0.12%	-0.12%	-0.12%	-0.13%	-0.13%	-0.13%





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