



London Iron Ore Market Report

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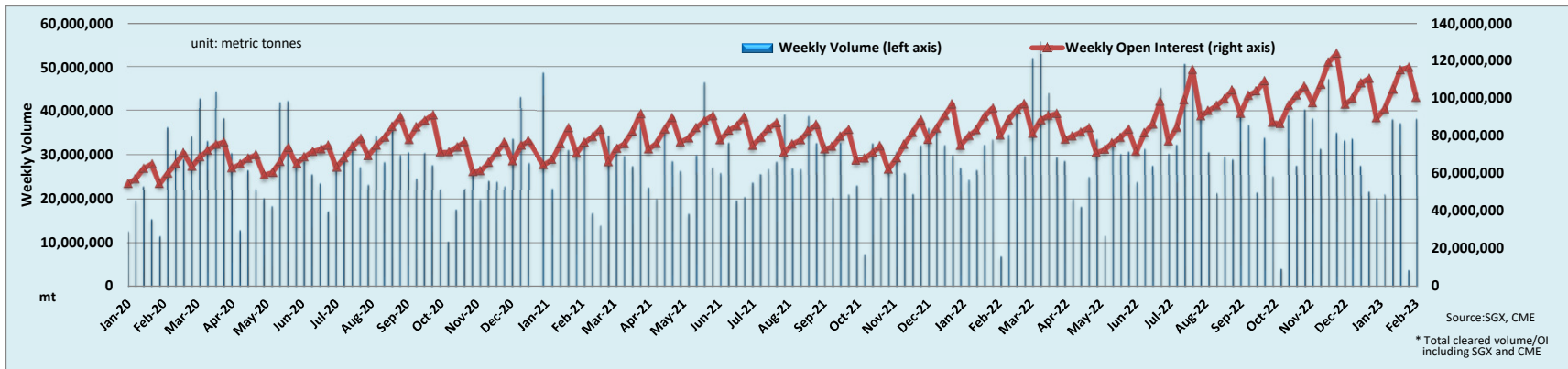
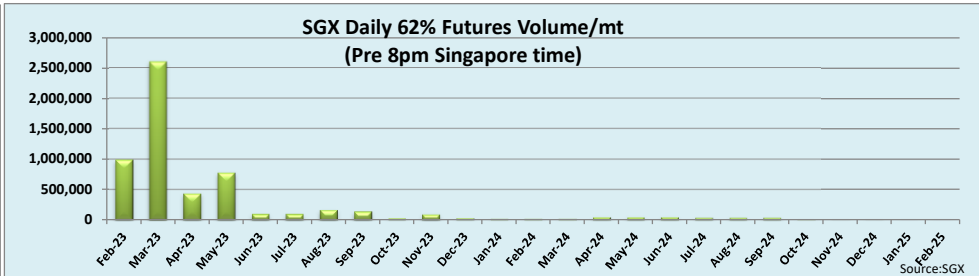
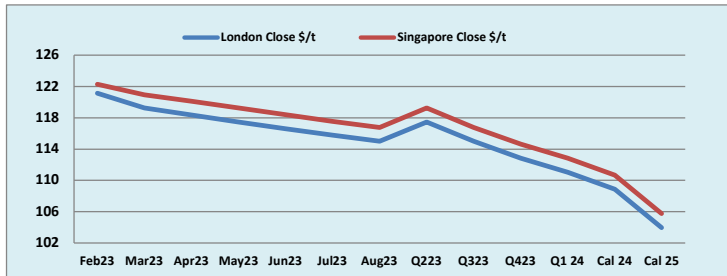
Iron ore saw heavy interest on outright out to Q2 with limited activity on spreads. Prices remained largely stable but gained heading into close.

INDEX	Price	Change	MTD
Platts IO 62%	\$121.70	-\$2.35	\$124.77

INDEX	Price	Change	MTD
MB IO 65%	\$138.20	-\$1.30	\$140.44

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1285	\$0.0000	\$0.1336

Iron Ore 62% Futures	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Q2 23	Q3 23	Q4 23	Q1 24	Cal 24	Cal 25
London Close \$/t	121.15	119.25	118.35	117.45	116.60	115.80	115.00	117.45	115.00	112.85	111.05	108.85	103.95
Singapore Close \$/t	122.30	120.95	120.10	119.25	118.40	117.55	116.75	119.25	116.75	114.65	112.85	110.65	105.75
Change	-0.94%	-1.41%	-1.46%	-1.51%	-1.52%	-1.49%	-1.50%	-1.51%	-1.50%	-1.57%	-1.60%	-1.63%	-1.70%



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