



# London Iron Ore Market Report

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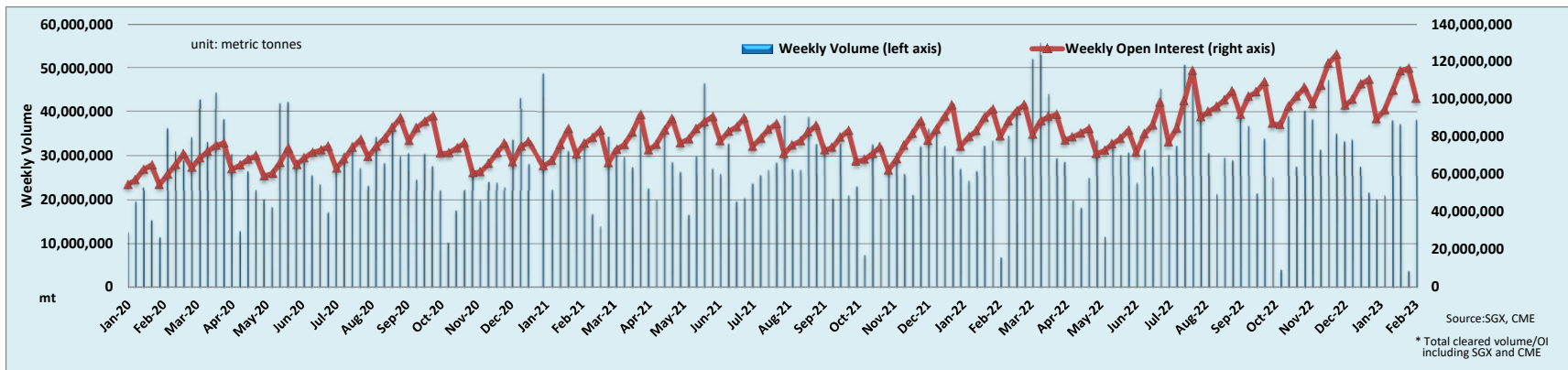
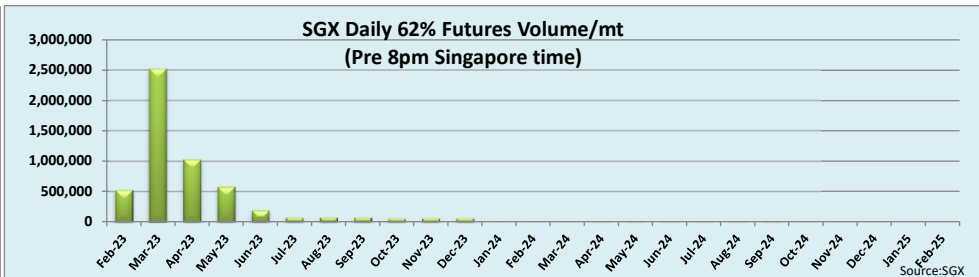
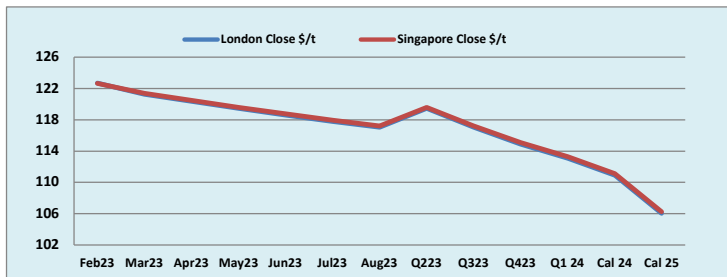
A pretty limited afternoon on iron ore in London, MAR/MAY proved the only real axe trading \$1.80 in 140KT early on but struggled to find sellers thereafter. Flat price was largely unremarkable, hovering between \$121 and \$122 throughout.

INDEX	Price	Change	MTD
Platts IO 62%	\$122.90	\$1.20	\$124.46

INDEX	Price	Change	MTD
MB IO 65%	\$137.60	-\$0.60	\$139.97

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1280	-\$0.0005	\$0.1327

Iron Ore 62% Futures	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Q2 23	Q3 23	Q4 23	Q1 24	Cal 24	Cal 25
London Close \$/t	122.70	121.25	120.35	119.45	118.60	117.80	117.05	119.45	117.05	114.90	113.10	110.90	106.05
Singapore Close \$/t	122.65	121.40	120.50	119.60	118.75	117.95	117.20	119.60	117.20	115.10	113.30	111.10	106.25
Change	+0.04%	-0.12%	-0.12%	-0.13%	-0.13%	-0.13%	-0.13%	-0.13%	-0.13%	-0.17%	-0.18%	-0.18%	-0.19%



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