



# London Iron Ore Market Report

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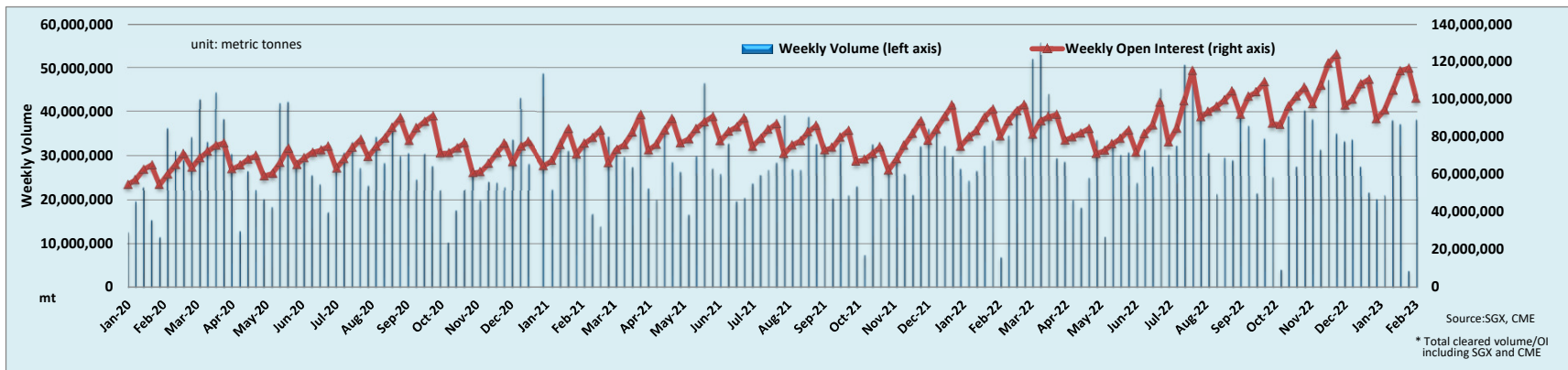
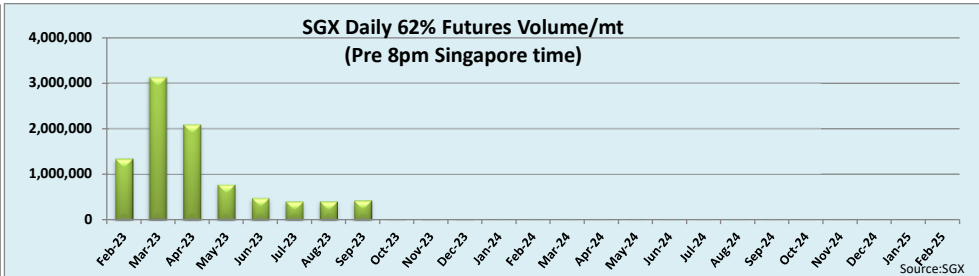
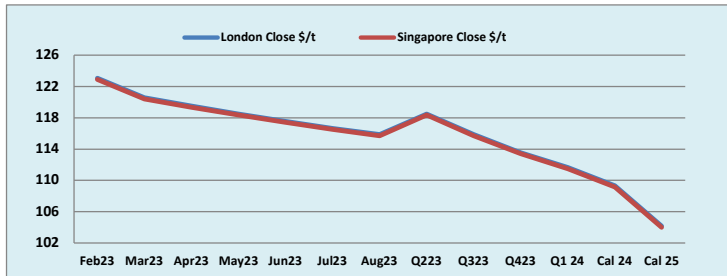
A very dull afternoon with little to report, a sentiment that appears to have been shared across several commodity markets, possibly on account of the beginning of the school holidays. Outright saw some reasonable selling interest but only in standard sized clips. Interest on FEB/MAR was ongoing but failed to gain any real traction. Only real liquidity seen down the curve was a few Q3 trades in minimal size.

| INDEX         | Price    | Change  | MTD      |
|---------------|----------|---------|----------|
| Platts IO 62% | \$121.85 | -\$4.25 | \$124.47 |

| INDEX     | Price    | Change  | MTD      |
|-----------|----------|---------|----------|
| MB IO 65% | \$136.90 | -\$3.40 | \$139.62 |

| INDEX            | Price    | Change   | MTD      |
|------------------|----------|----------|----------|
| Platts Lump Prem | \$0.1280 | \$0.0000 | \$0.1311 |

| Iron Ore 62% Futures | Feb 23 | Mar 23 | Apr 23 | May 23 | Jun 23 | Jul 23 | Aug 23 | Q2 23  | Q3 23  | Q4 23  | Q1 24  | Cal 24 | Cal 25 |
|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| London Close \$/t    | 123.05 | 120.55 | 119.50 | 118.50 | 117.55 | 116.65 | 115.85 | 118.50 | 115.85 | 113.55 | 111.65 | 109.30 | 104.15 |
| Singapore Close \$/t | 122.90 | 120.40 | 119.35 | 118.35 | 117.40 | 116.50 | 115.70 | 118.35 | 115.70 | 113.40 | 111.50 | 109.15 | 104.00 |
| Change               | +0.12% | +0.12% | +0.13% | +0.13% | +0.13% | +0.13% | +0.13% | +0.13% | +0.13% | +0.13% | +0.13% | +0.14% | +0.14% |



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