



# London Iron Ore Market Report

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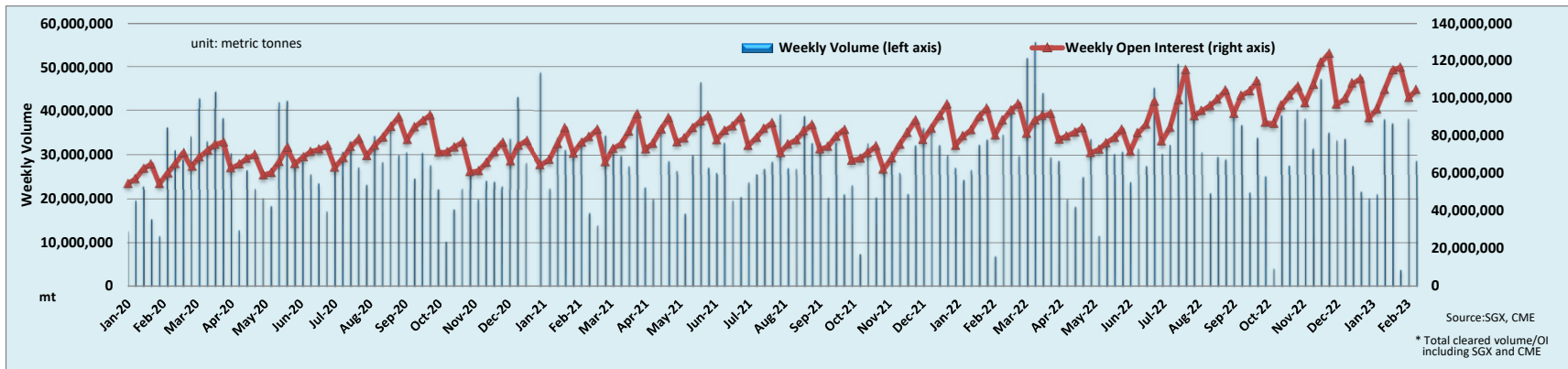
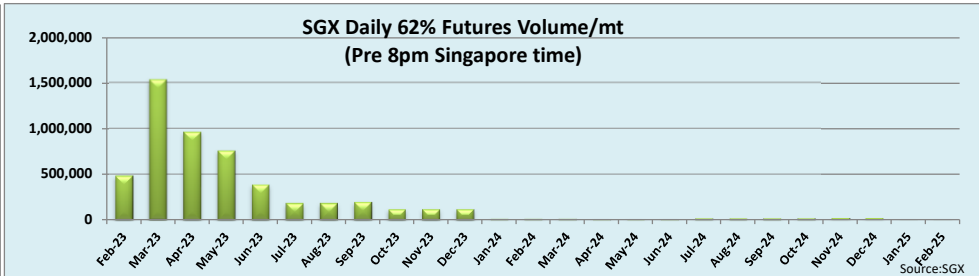
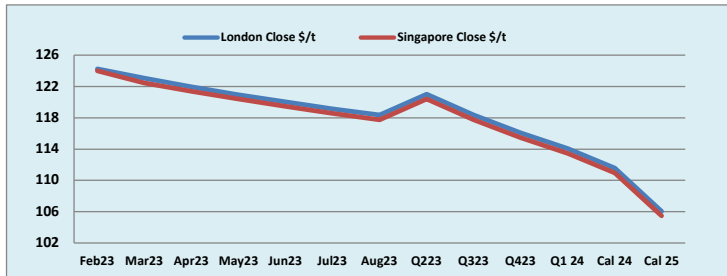
Quarterly interest remained high with Q2 selling continuing into the London afternoon. Interest on quarterly's was also consistent with Q2/Q3 trading \$2.70 in clips of 10KT/m. Spreads enjoyed better liquidity than the morning with MAR/MAY and MAR/JUN finally getting paid at \$2.0 in 100kt and \$3.00 in two clips of 50kt respectively.

INDEX	Price	Change	MTD
Platts IO 62%	\$123.75	\$1.90	\$124.40

INDEX	Price	Change	MTD
MB IO 65%	\$138.00	\$1.10	\$139.46

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1280	\$0.0000	\$0.1308

Iron Ore 62% Futures	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Q2 23	Q3 23	Q4 23	Q1 24	Cal 24	Cal 25
London Close \$/t	124.25	123.05	121.95	120.95	120.05	119.15	118.35	121.00	118.35	116.05	114.05	111.55	106.05
Singapore Close \$/t	124.00	122.45	121.40	120.40	119.45	118.55	117.75	120.40	117.75	115.45	113.45	110.95	105.45
Change	+0.20%	+0.49%	+0.45%	+0.46%	+0.50%	+0.51%	+0.51%	+0.50%	+0.51%	+0.52%	+0.53%	+0.54%	+0.57%



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