



# London Iron Ore Market Report

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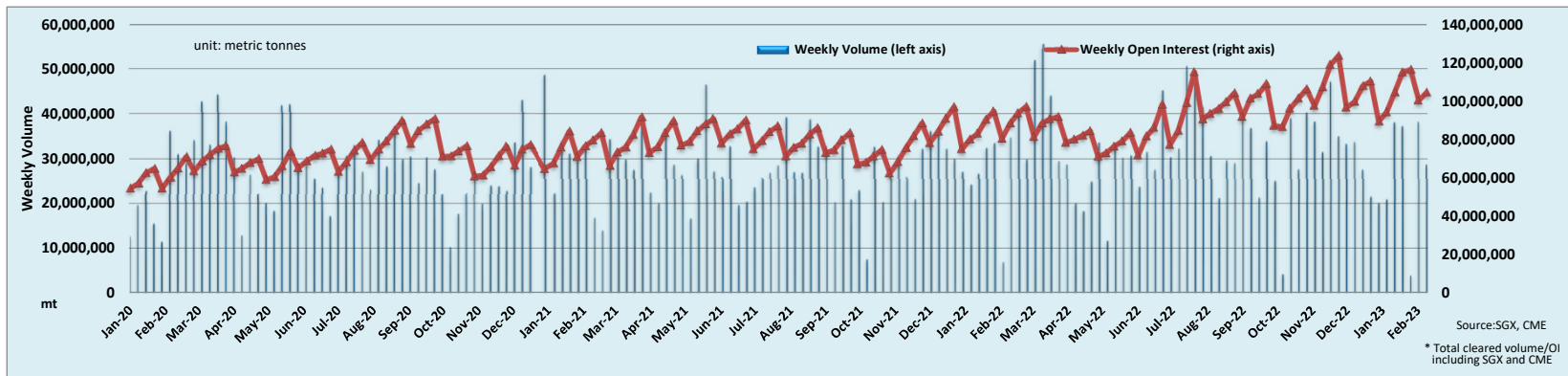
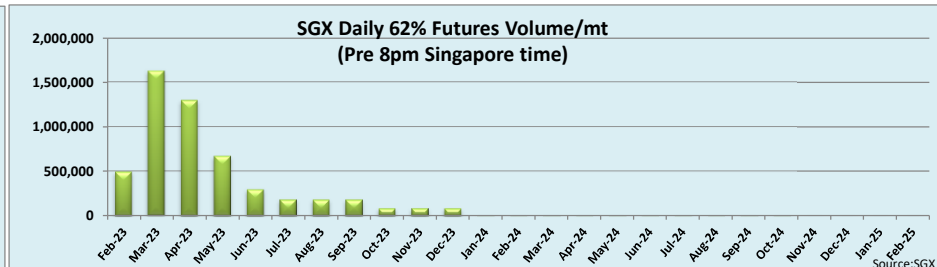
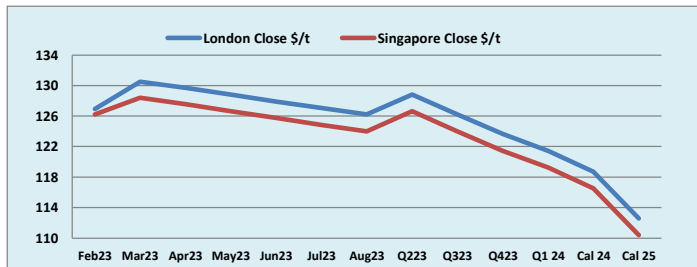
The rally in the iron ore market continued on Monday despite DCE warning the market participants of price volatility risk. On Monday, Chinese banks announced to keep lending rates unchanged in response to rising demand, with the possibility of further cuts in the coming months. With signs of recovery and financial stimulus, construction companies' share prices extended gains today. In addition, market sources reported that iron ore prices were firmed in both the seaborne and portside markets today, with trading activity picking up.

INDEX	Price	Change	MTD
Platts IO 62%	\$129.55	\$2.25	\$124.94

INDEX	Price	Change	MTD
MB IO 65%	\$143.70	\$2.20	\$139.93

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1015	-\$0.0120	\$0.1265

Iron Ore 62% Futures	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Q2 23	Q3 23	Q4 23	Q1 24	Cal 24	Cal 25
London Close \$/t	126.95	130.50	129.70	128.80	127.90	127.05	126.20	128.80	126.20	123.65	121.45	118.70	112.60
Singapore Close \$/t	126.20	128.40	127.55	126.65	125.75	124.85	124.00	126.65	124.00	121.45	119.25	116.50	110.40
Change	+0.59%	+1.64%	+1.69%	+1.70%	+1.71%	+1.76%	+1.77%	+1.70%	+1.77%	+1.81%	+1.84%	+1.89%	+1.99%



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