



# London Iron Ore Market Report

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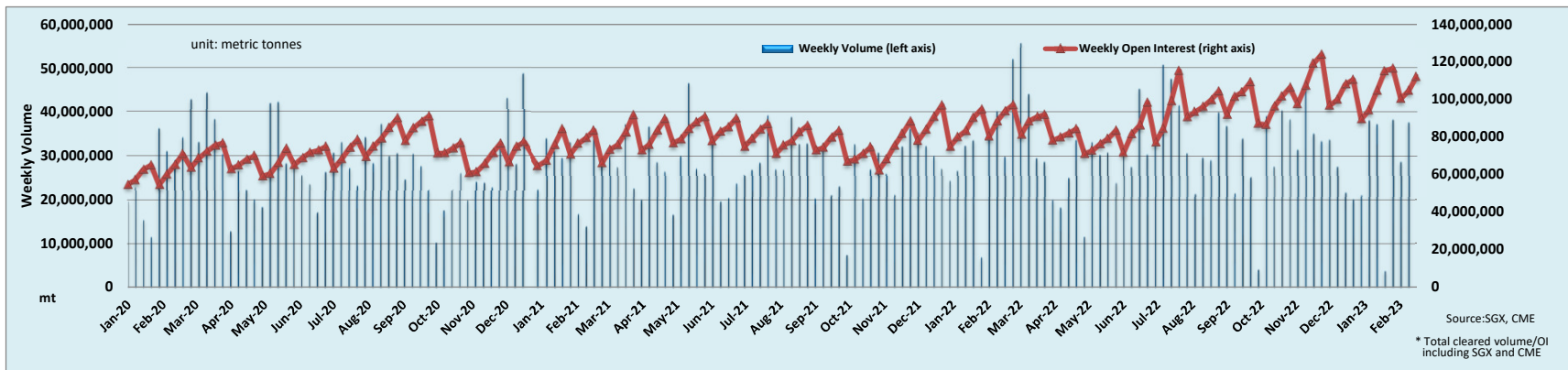
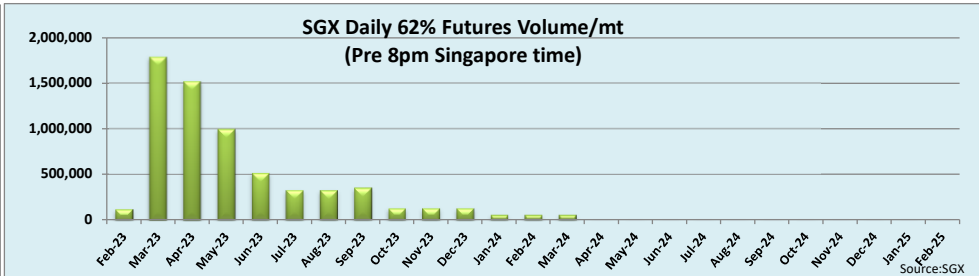
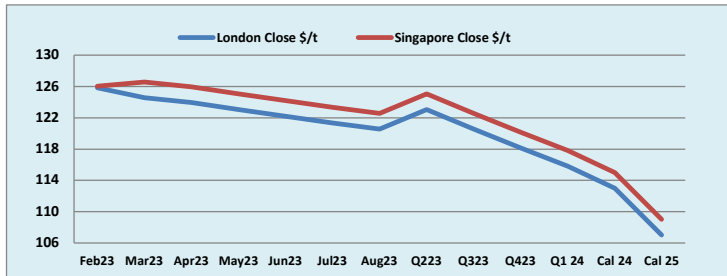
Followed by the fall in the Chinese equity market and the rising iron ore port inventories, iron ore slumped on Friday, with weekly gains being wiped off on the prompt contracts. Today, trading prices were heard to head lower in portside, and seaborne and sales are cooling down. A market source said that there are plenty of floating offers in the seaborne market since the slow demand for march cargoes and cautiousness among most market participants. However, whether the build-up inventory could be offset by steel demand in the short term remains to be seen. Have a good weekend all.

INDEX	Price	Change	MTD
Platts IO 62%	\$126.65	-\$3.55	\$126.03

INDEX	Price	Change	MTD
MB IO 65%	\$141.80	-\$3.50	\$141.03

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.0855	\$0.0000	\$0.1192

Iron Ore 62% Futures	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Q2 23	Q3 23	Q4 23	Q1 24	Cal 24	Cal 25
London Close \$/t	125.85	124.55	123.95	123.05	122.20	121.35	120.55	123.05	120.55	118.15	115.80	113.00	107.00
Singapore Close \$/t	126.05	126.55	125.95	125.05	124.20	123.35	122.55	125.05	122.55	120.15	117.80	115.00	109.00
Change	-0.16%	-1.58%	-1.59%	-1.60%	-1.61%	-1.62%	-1.63%	-1.60%	-1.63%	-1.66%	-1.70%	-1.74%	-1.83%



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