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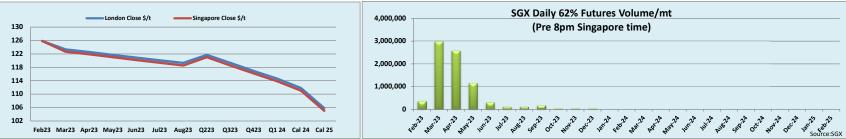
London Iron Ore Market Report

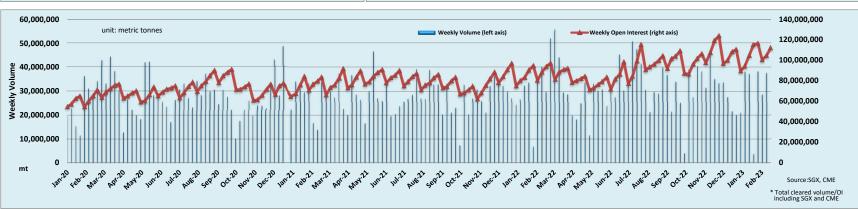
London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

27 February 2023

Some decent spread interest seen trading particularly on Quarterly's which traded in decent sized clips at 2.4 heading into close. MAR/MAY also traded 1.60 in 50KT and MAR/APR, having traded 0.75 earlier on, went on to trade 0.90, that being an aggressive pay.

INDEX	Price	Change	MTD		INDEX	Price	Change	MTD	INDEX		Price	Change	MTD
Platts IO 62%	\$122.50	-\$4.15	\$125.84		MB IO 65%	\$136.70	-\$5.10	\$140.80	Platts Lump Prem		\$0.0855	\$0.0000	\$0.1174
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Iron Ore 62% Futures	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Q2 23	Q3 23	Q4 23	Q1 24	Cal 24	Cal 25
London Close \$/t	125.85	123.35	122.55	121.70	120.90	120.10	119.30	121.70	119.30	116.90	114.60	111.80	105.80
Singapore Close \$/t	125.85	122.65	121.90	121.05	120.20	119.35	118.55	121.05	118.55	116.15	113.85	111.05	105.05
Change	+0.00%	+0.57%	+0.53%	+0.54%	+0.58%	+0.63%	+0.63%	+0.54%	+0.63%	+0.65%	+0.66%	+0.68%	+0.71%





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