



# London Iron Ore Market Report

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28 February 2023

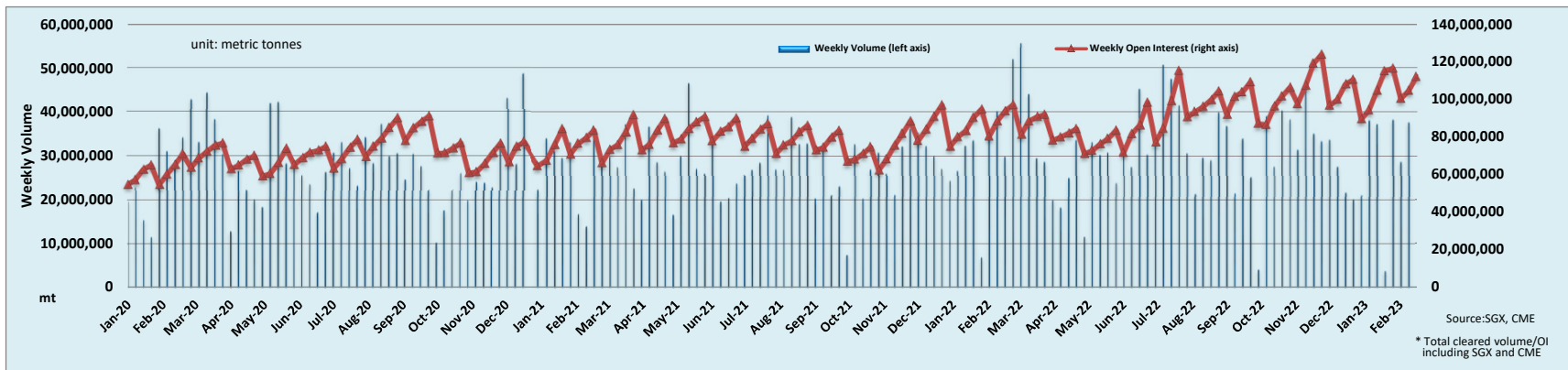
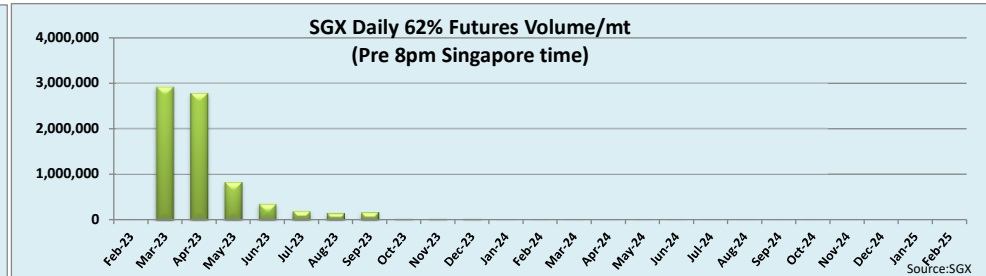
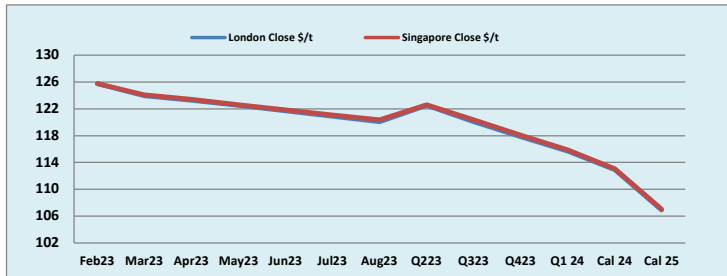
The morning saw heavy trading on MAR/APR with competitive selling throughout, walking the front spreads in from 0.90, into 0.65 at the time of writing. The afternoon was quieter though decent interest seen on MAR/MAY and MAR/APR.

| INDEX         | Price    | Change | MTD      |
|---------------|----------|--------|----------|
| Platts IO 62% | \$124.10 | \$1.60 | \$125.75 |

| INDEX     | Price    | Change | MTD      |
|-----------|----------|--------|----------|
| MB IO 65% | \$137.30 | \$0.60 | \$140.63 |

| INDEX            | Price    | Change   | MTD      |
|------------------|----------|----------|----------|
| Platts Lump Prem | \$0.0855 | \$0.0000 | \$0.1158 |

| Iron Ore 62% Futures | Feb 23 | Mar 23 | Apr 23 | May 23 | Jun 23 | Jul 23 | Aug 23 | Q2 23  | Q3 23  | Q4 23  | Q1 24  | Cal 24 | Cal 25 |
|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| London Close \$/t    | 125.75 | 123.95 | 123.30 | 122.50 | 121.70 | 120.90 | 120.10 | 122.50 | 120.10 | 117.85 | 115.70 | 112.90 | 106.90 |
| Singapore Close \$/t | 125.75 | 124.10 | 123.40 | 122.60 | 121.85 | 121.10 | 120.35 | 122.60 | 120.35 | 118.10 | 115.90 | 113.05 | 107.05 |
| Change               | +0.00% | -0.12% | -0.08% | -0.08% | -0.12% | -0.17% | -0.21% | -0.08% | -0.21% | -0.21% | -0.17% | -0.13% | -0.14% |



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