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FIS

Coking Coal Report

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May: 2017 down 48.5

Coking Coal Index

Platts TSI FOB PLV unch at 347.0; Feb settles at 369.24

CFR China unch at 341.0; Feb settles at 334.11

Co	oking	Coal	Futur	es Fo	rwar	d Curv	/e	
380.00								
360.00								
340.00								
320.00								
300.00								
280.00								
260.00								
240.00								
220.00								
	FEB	MAR	APR	MAY	JUN	Q3-23	Q4-23	Q1-24

TSI PLV FOB AUS Indicative Curve					
	BID	OFFER	VALUE		
FEB	367.25	371.25	369.25		
MAR	344.00	348.00	346.00		
APR	333.00	337.00	335.00		
MAY	320.00	324.00	322.00		
Q2-23	319.00	325.00	322.00		
Q3-23	294.00	300.00	297.00		
Q4-23	285.00	291.00	288.00		
Q1-24	289.00	295.00	292.00		
CAL-24	279.00	285.00	282.00		

	Today's Trades
	April at 334 in 1kt
	April at 335 in 5kt
	April at 335 in 7kt
	March at 345 in 5kt
	March at 346 in 1kt
	Q4 at 288 in 3kt/mth
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Commentary

Some early trading on March and April futures today, which remain under pressure but levels remained unchanged day on day as some decent buying on April provided support at the 335 level. Further out and offers have pulled back, Q2, Q3 and Q4 all making moderate gains. Whilst China has sold off over the past few days, internaional steel futures have been soaring, particulary in the US. There are positive margins now developing which should help to support coal futures. Voumes on CC futures for Feb are up month on month and we've seen a big improvement on volumes along the curve within 2023.

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