



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Supramax paper rates came under pressure across the curve, despite a small up tick in the index. Feb and March traded to respective lows of \$8600 and \$11400. The deferred periods remained rangebound, with Cal24 and Cal25+26 printing \$13200 and \$12800 respectively. We close supported at the day's lows. Have a nice evening.

### Handysize Commentary

A quiet day for Handysize paper, with March the only reported trade printing \$11500.

### Supramax 10 Time Charter Average

Spot	7529	Chg	48
MTD	7505		
YTD	7944		

### Handysize 7 Time Charter Average

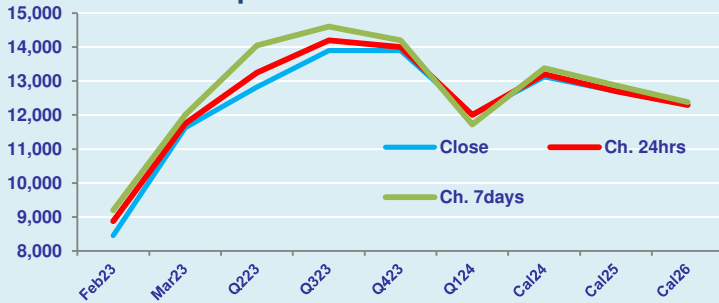
Spot	7855	Chg	18
MTD	7846		
YTD	8715		

### Spread Ratio

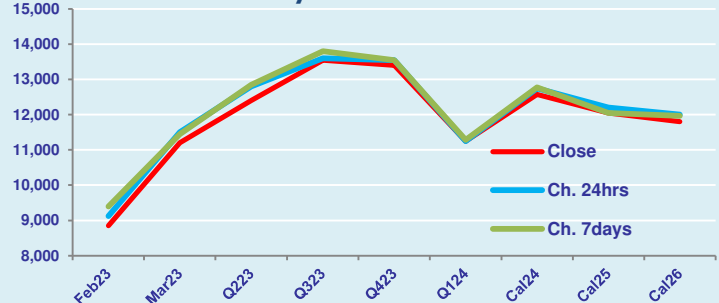
Spread	-326	Ratio	0.96
	-341		0.96
	-771		0.91

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Feb 23	8300	8600	8450	-425	Feb 23	8700	9000	8850	-275	-400	0.95
Mar 23	11500	11750	11625	-125	Mar 23	11000	11400	11200	-300	425	1.04
Q2 23	12700	12950	12825	-425	Q2 23	12200	12600	12400	-400	425	1.03
Q3 23	13800	14000	13900	-300	Q3 23	13350	13750	13550	-50	350	1.03
Q4 23	13800	14000	13900	-100	Q4 23	13200	13600	13400	-150	500	1.04
Q1 24	11800	12200	12000	0	Q1 24	11000	11500	11250	0	750	1.07
Cal 24	13000	13250	13125	-75	Cal 24	12450	12700	12575	-175	550	1.04
Cal 25	12500	12900	12700	0	Cal 25	11850	12250	12050	-150	650	1.05
Cal 26	12200	12400	12300	0	Cal 26	11600	12000	11800	-200	500	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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