



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

03 February 2023

Supramax Commentary

Prompt rates softened, with Feb and March trading to respective lows of \$8250 and \$10900. The backend of the curve remains resilient, with Q34 and Cal24 printing \$13850 and \$13000 respectively. We close supported under the lows. Have a nice weekend.

Handysize Commentary

A quiet end to the week for Handysize paper, with no reported trades.

Supramax 10 Time Charter Average

Spot	7501	Chg	-28
MTD	7504		
YTD	7926		

Handysize 7 Time Charter Average

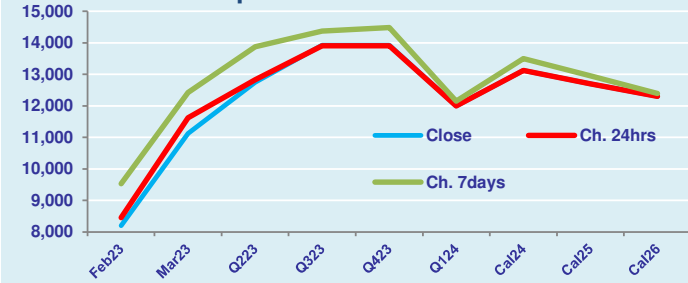
Spot	7846	Chg	-9
MTD	7846		
YTD	8679		

Spread Ratio

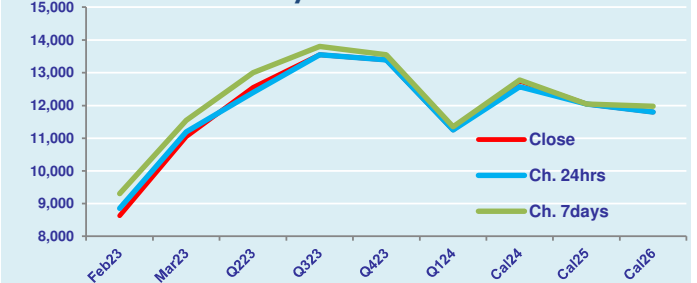
Spread	-345	Ratio	0.96
	-342		0.96
	-753		0.91

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Feb 23	8100	8300	8200	-250	Feb 23	8500	8750	8625	-225	-425	0.95
Mar 23	11000	11250	11125	-500	Mar 23	10850	11250	11050	-150	75	1.01
Q2 23	12600	12900	12750	-75	Q2 23	12350	12750	12550	150	200	1.02
Q3 23	13850	14000	13925	25	Q3 23	13350	13750	13550	0	375	1.03
Q4 23	13850	14000	13925	25	Q4 23	13200	13600	13400	0	525	1.04
Q1 24	11800	12200	12000	0	Q1 24	11000	11500	11250	0	750	1.07
Cal 24	13000	13250	13125	0	Cal 24	12600	12900	12750	175	375	1.03
Cal 25	12500	12900	12700	0	Cal 25	11850	12250	12050	0	650	1.05
Cal 26	12200	12400	12300	0	Cal 26	11600	12000	11800	0	500	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com