



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

13 February 2023

### Supramax Commentary

Supramax paper starts the week coming under pressure across the curve, with sellers chasing a thin offerside and aggressive offers also coming via Panamax. Feb and March traded to respective lows of \$7350 and \$9800. The deferred periods remain rangebound, with Cal24 trading \$13050. We close supported at the day's lows. Have a nice evenig.

### Handysize Commentary

A rangebound start to the week for Handysize paper, with March the only reported trade printing \$10500.

### Supramax 10 Time Charter Average

|      |      |     |     |
|------|------|-----|-----|
| Spot | 6874 | Chg | -35 |
| MTD  | 7252 |     |     |
| YTD  | 7766 |     |     |

### Handysize 7 Time Charter Average

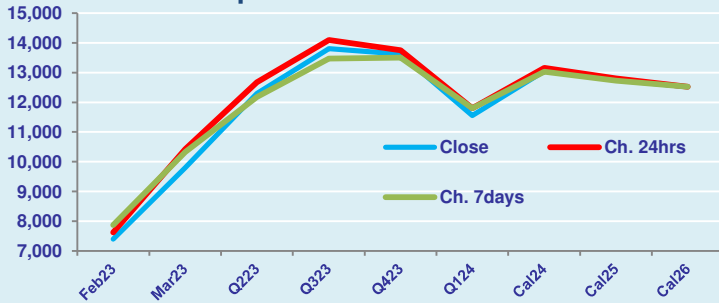
|      |      |     |    |
|------|------|-----|----|
| Spot | 7837 | Chg | -7 |
| MTD  | 7849 |     |    |
| YTD  | 8513 |     |    |

### Spread Ratio

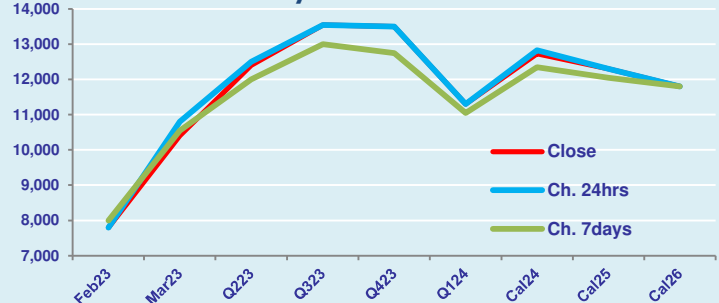
|        |      |       |      |
|--------|------|-------|------|
| Spread | -963 | Ratio | 0.88 |
|        | -597 |       | 0.92 |
|        | -747 |       | 0.91 |

| Per    | Bid   | Offer | Mid   | Chg  | Per    | Bid   | Offer | Mid   | Chg  | Spread | Ratio |
|--------|-------|-------|-------|------|--------|-------|-------|-------|------|--------|-------|
| Feb 23 | 7300  | 7500  | 7400  | -225 | Feb 23 | 7600  | 8000  | 7800  | 0    | -400   | 0.95  |
| Mar 23 | 9700  | 9900  | 9800  | -625 | Mar 23 | 10200 | 10600 | 10400 | -400 | -600   | 0.94  |
| Q2 23  | 12200 | 12400 | 12300 | -375 | Q2 23  | 12200 | 12600 | 12400 | -100 | -100   | 0.99  |
| Q3 23  | 13700 | 13900 | 13800 | -300 | Q3 23  | 13350 | 13750 | 13550 | 0    | 250    | 1.02  |
| Q4 23  | 13500 | 13750 | 13625 | -125 | Q4 23  | 13300 | 13700 | 13500 | 0    | 125    | 1.01  |
| Q1 24  | 11350 | 11750 | 11550 | -250 | Q1 24  | 11100 | 11500 | 11300 | 0    | 250    | 1.02  |
| Cal 24 | 13000 | 13100 | 13050 | -113 | Cal 24 | 12600 | 12850 | 12725 | -100 | 325    | 1.03  |
| Cal 25 | 12600 | 12900 | 12750 | -50  | Cal 25 | 12100 | 12500 | 12300 | 0    | 450    | 1.04  |
| Cal 26 | 12400 | 12650 | 12525 | 0    | Cal 26 | 11600 | 12000 | 11800 | 0    | 725    | 1.06  |

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

**Disclaimer:** The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)