



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Supramax paper pushed across the curve, as physical buyers continue to chase a thin offerside. Further encouraged by a positive index, March and Q2 traded to respective highs of \$11000 and \$13000. The deferred periods remain rangebound, with Cal24 printing \$13050. We close supported under the day's highs. Have a nice evening.

### Handysize Commentary

An active day for Handysize paper, with rates ticking up across the curve and Q234+1 trading to \$12950 high.

### Supramax 10 Time Charter Average

Spot	7258	Chg	220
MTD	7205		
YTD	7702		

### Handysize 7 Time Charter Average

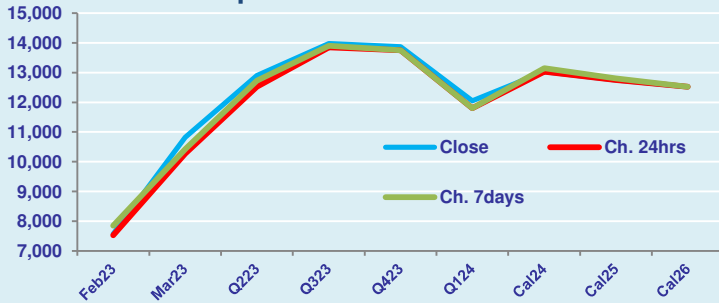
Spot	7805	Chg	42
MTD	7832		
YTD	8447		

### Spread Ratio

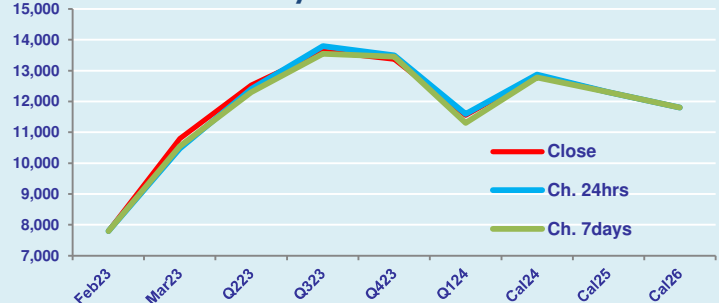
-547	0.93
-627	0.92
-745	0.91

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Feb 23	7450	7700	7575	50	Feb 23	7600	8000	7800	0	-225	0.97
Mar 23	10700	10950	10825	550	Mar 23	10600	11000	10800	325	25	1.00
Q2 23	12800	13000	12900	375	Q2 23	12400	12650	12525	125	375	1.03
Q3 23	13850	14100	13975	125	Q3 23	13500	13750	13625	-175	350	1.03
Q4 23	13750	14000	13875	125	Q4 23	13250	13500	13375	-125	500	1.04
Q1 24	11850	12250	12050	250	Q1 24	11350	11750	11550	-50	500	1.04
Cal 24	12950	13100	13025	0	Cal 24	12750	12950	12850	-25	175	1.01
Cal 25	12600	12900	12750	0	Cal 25	12100	12500	12300	0	450	1.04
Cal 26	12400	12650	12525	0	Cal 26	11600	12000	11800	0	725	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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