



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A positive day for Supramax paper, with rates pushing across the front of the curve. Encouraged by another healthy push on the index, March traded to \$12900 high. The backed end drifted a tick. We close with some offers at the high's of the day. Have a nice evening.

### Handysize Commentary

A rangebound day for Handysize paper, with volume concentrated on the prompt and March trading \$12000 in volume.

### Supramax 10 Time Charter Average

Spot	9591	Chg	713
MTD	7536		
YTD	7791		

### Handysize 7 Time Charter Average

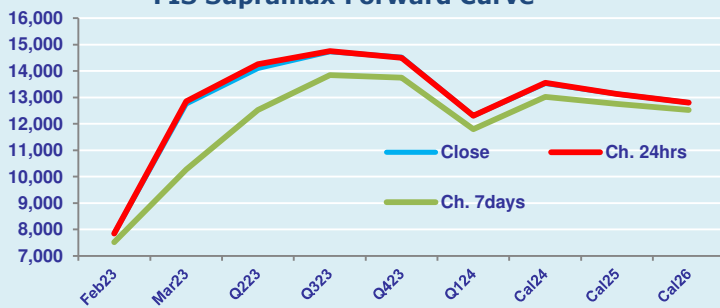
Spot	8511	Chg	186
MTD	7922		
YTD	8419		

### Spread Ratio

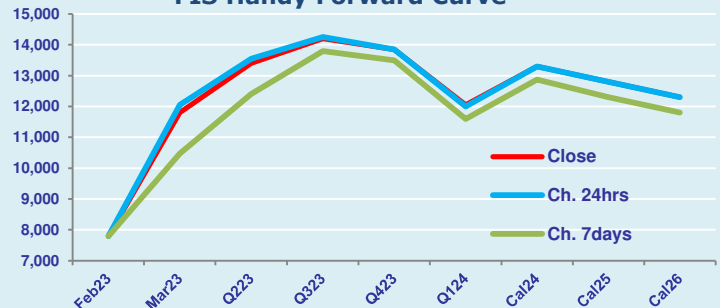
1080	1.13
-386	0.95
-628	0.93

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Feb 23	7700	8000	7850	0	Feb 23	7600	8000	7800	0	50	1.01
Mar 23	12600	12900	12750	-100	Mar 23	11600	12000	11800	-250	950	1.08
Q2 23	14000	14200	14100	-150	Q2 23	13200	13600	13400	-150	700	1.05
Q3 23	14600	14850	14725	-25	Q3 23	14000	14400	14200	-50	525	1.04
Q4 23	14400	14650	14525	25	Q4 23	13700	14000	13850	0	675	1.05
Q1 24	12100	12500	12300	0	Q1 24	11850	12250	12050	50	250	1.02
Cal 24	13400	13650	13525	-25	Cal 24	13200	13400	13300	0	225	1.02
Cal 25	13000	13250	13125	0	Cal 25	12600	13000	12800	0	325	1.03
Cal 26	12600	13000	12800	0	Cal 26	12100	12500	12300	0	500	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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