



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Another big push of Supramax paper, with buyers chasing a thin offerside and the index gapping up. March and Q2 traded to respective highs of \$13800 and \$14900. Gains extended into the backend, with Cal24 trading to \$13750 high. We came off the highs towards the close, but remain supported. Have a nice evening.

Handysize Commentary

Handysize paper ticked up, with March and Q234 trading to respective highs of \$12750 and \$14150.

Supramax 10 Time Charter Average

Spot	10336	Chg	745
MTD	7701		
YTD	7858		

Handysize 7 Time Charter Average

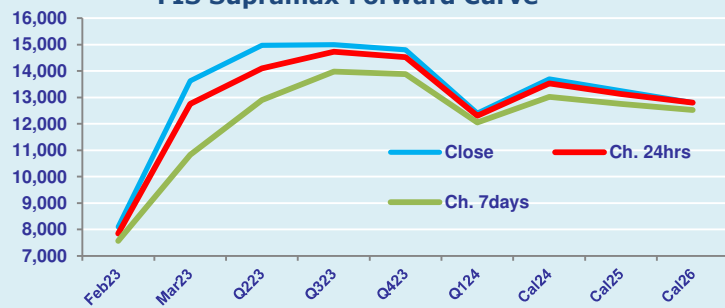
Spot	8875	Chg	364
MTD	7978		
YTD	8431		

Spread Ratio

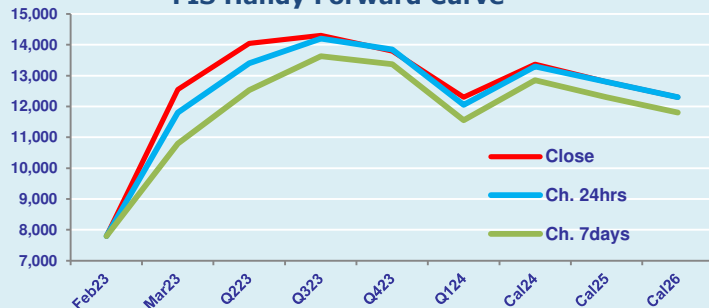
1461	1.16
-278	0.97
-573	0.93

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Feb 23	7900	8300	8100	250	Feb 23	7600	8000	7800	0	300	1.04
Mar 23	13500	13750	13625	875	Mar 23	12350	12750	12550	750	1075	1.09
Q2 23	14850	15100	14975	875	Q2 23	13850	14250	14050	650	925	1.07
Q3 23	14800	15200	15000	275	Q3 23	14100	14500	14300	100	700	1.05
Q4 23	14600	15000	14800	275	Q4 23	13600	14000	13800	-50	1000	1.07
Q1 24	12200	12600	12400	100	Q1 24	12100	12500	12300	250	100	1.01
Cal 24	13650	13750	13700	175	Cal 24	13250	13500	13375	75	325	1.02
Cal 25	13150	13350	13250	125	Cal 25	12600	13000	12800	0	450	1.04
Cal 26	12600	13000	12800	0	Cal 26	12100	12500	12300	0	500	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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