



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper rates softened across the curve, with some end of week profit taking. Q234 traded to \$14550 low, before ticking back up at the close. Cal24 slipped \$150, before closing flat on the day at \$13650. Have a nice weekend.

Handysize Commentary

A rangebound end to the week for Handysize paper, with Q3 printing \$14200.

Supramax 10 Time Charter Average

Spot	10957	Chg	621
MTD	7882		
YTD	7938		

Handysize 7 Time Charter Average

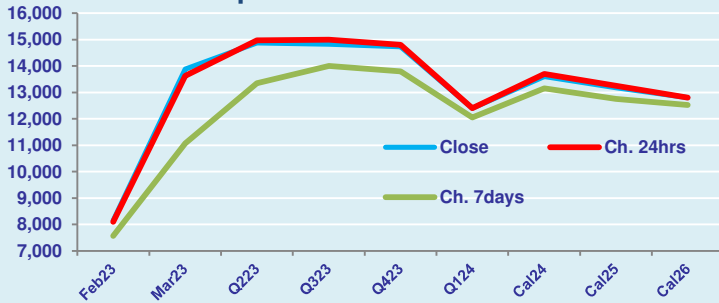
Spot	9086	Chg	211
MTD	8040		
YTD	8448		

Spread Ratio

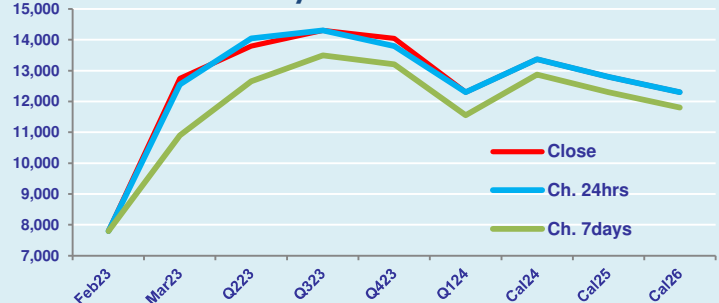
Spread	1871	Ratio	1.21
	-158		0.98
	-510		0.94

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Feb 23	8000	8300	8150	50	Feb 23	7600	8000	7800	0	350	1.04
Mar 23	13750	14000	13875	250	Mar 23	12500	13000	12750	200	1125	1.09
Q2 23	14750	15000	14875	-100	Q2 23	13600	14000	13800	-250	1075	1.08
Q3 23	14700	14950	14825	-175	Q3 23	14100	14500	14300	0	525	1.04
Q4 23	14600	14850	14725	-75	Q4 23	13850	14250	14050	250	675	1.05
Q1 24	12200	12600	12400	0	Q1 24	12100	12500	12300	0	100	1.01
Cal 24	13550	13650	13600	-100	Cal 24	13250	13500	13375	0	225	1.02
Cal 25	13100	13250	13175	-75	Cal 25	12600	13000	12800	0	375	1.03
Cal 26	12600	13000	12800	0	Cal 26	12100	12500	12300	0	500	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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