



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper rates softened in early trading, before pushing up towards the close and closing a tick up across the curve. March and Q2 traded to respective highs of \$14250 and \$15400. We close supported under the day's highs. Have a nice evening.

Handysize Commentary

Handysize paper rates ticked up, with Q234 trading to \$14300 high.

Supramax 10 Time Charter Average

Spot	11553	Chg	596
MTD	8075		
YTD	8028		

Handysize 7 Time Charter Average

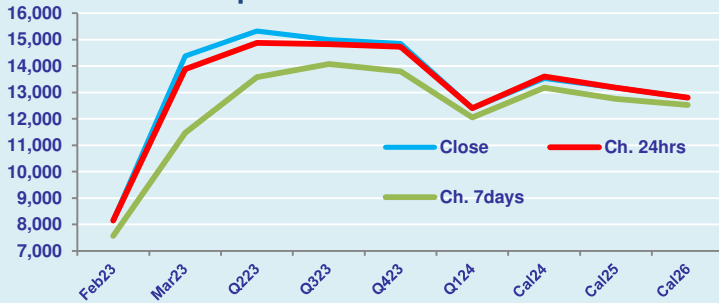
Spot	9302	Chg	216
MTD	8106		
YTD	8469		

Spread Ratio

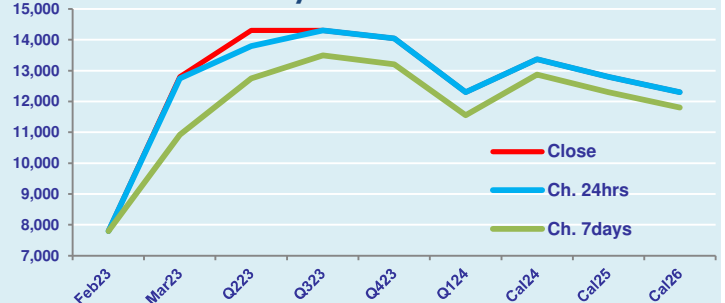
2251	1.24
-31	1.00
-441	0.95

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Feb 23	8000	8300	8150	0	Feb 23	7600	8000	7800	0	350	1.04
Mar 23	14250	14500	14375	500	Mar 23	12600	13000	12800	50	1575	1.12
Q2 23	15250	15400	15325	450	Q2 23	14100	14500	14300	500	1025	1.07
Q3 23	14900	15100	15000	175	Q3 23	14100	14500	14300	0	700	1.05
Q4 23	14700	15000	14850	125	Q4 23	13850	14250	14050	0	800	1.06
Q1 24	12200	12600	12400	0	Q1 24	12100	12500	12300	0	100	1.01
Cal 24	13400	13650	13525	-75	Cal 24	13250	13500	13375	0	150	1.01
Cal 25	13100	13250	13175	0	Cal 25	12600	13000	12800	0	375	1.03
Cal 26	12600	13000	12800	0	Cal 26	12100	12500	12300	0	500	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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