Monday, March 20, 2023



Fertilizer Derivatives End of Day Report

NOLA FUTURES MARKET COMMENTARY

Very quiet day to start the week in NOLA - hard to say which the market was going today - limited in volumes and numbers that floated around, seemed like the market was sideways. Seems like the market still in spring break mode.

NOLA

| NOLA UREA | | | | | |
|-----------|-----|-----|-----|-------------|--|
| | BID | ASK | MID | Δ | |
| MAR | 311 | 319 | 315 | — 0 | |
| APR | 320 | 325 | 323 | ▼ -3 | |
| MAY | 315 | 325 | 320 | — 0 | |
| JUN | 310 | 325 | 318 | ▼ -3 | |
| Q3 | 320 | 335 | 328 | ▼ -3 | |

| NOLA UAN | | | | | |
|----------|-----|-----|-----|------------|--|
| | BID | ASK | MID | Δ | |
| MAR | 262 | 267 | 265 | — 0 | |
| APR | 265 | 280 | 273 | — 0 | |
| MAY | 265 | 280 | 273 | — 0 | |
| JUN | 250 | 280 | 265 | — 0 | |

| NOLA DAP | | | | | |
|----------|-----|-----|-----|------------|--|
| | BID | ASK | MID | Δ | |
| MAR | 590 | 605 | 598 | — 0 | |
| APR | 555 | 575 | 565 | -13 | |
| MAY | 530 | 540 | 535 | -15 | |
| JUN | 510 | 530 | 520 | — 0 | |

INTERNATIONAL

| AG UREA | | | | | |
|---------|-----|-----|-----|------------|--|
| | BID | ASK | MID | Δ | |
| MAR | 311 | 320 | 316 | — 0 | |
| APR | 308 | 318 | 313 | — 0 | |
| MAY | 325 | 335 | 330 | — 0 | |
| JUN | 320 | 340 | 330 | — 0 | |
| Q3 | 325 | 340 | 333 | — 0 | |

| EGYPT UREA | | | | | |
|------------|-----|-----|-----|------------|--|
| | BID | ASK | MID | Δ | |
| MAR | 380 | 390 | 385 | — 0 | |
| APR | 335 | 345 | 340 | — 0 | |
| MAY | 330 | 350 | 340 | — 0 | |
| JUN | 330 | 350 | 340 | — 0 | |

| BRAZIL UREA | | | | | |
|-------------|-----|-----|-----|------------|--|
| | BID | ASK | MID | Δ | |
| MAR | 328 | 336 | 332 | — 0 | |
| APR | 320 | 330 | 325 | — 0 | |
| MAY | 320 | 335 | 328 | — 0 | |
| JUN | 330 | 350 | 340 | — 0 | |

| BRAZIL MAP | | | | | |
|------------|-----|-----|-----|------------|--|
| | BID | ASK | MID | Δ | |
| APR | 620 | 640 | 630 | — 0 | |
| MAY | 620 | 640 | 630 | — 0 | |
| JUN | 620 | 640 | 630 | — 0 | |