



Fertilizer Derivatives End of Day Report

NOLA FUTURES MARKET COMMENTARY

The NOLA UREA markets continue to be lackluster, very little trading going on. However we did see March phys trade \$327 (down from mid \$330s last done) as well as 1H APR trading \$320. Furthermore we heard but not confirmed that May paper traded in the \$310s. Very little happening out there today. Hope to see more activity as the week progresses.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
APR	317	325	321	▼ -4
MAY	305	320	313	▼ -8
JUN	300	315	308	▼ -13
Q3	300	330	315	▼ -13

NOLA UAN				
	BID	ASK	MID	Δ
APR	270	285	278	▲ 5
MAY	270	285	278	▲ 5
JUN	240	260	250	▼ -15

NOLA DAP				
	BID	ASK	MID	Δ
APR	555	575	565	▼ -13
MAY	530	540	535	▼ -15
JUN	510	530	520	▬ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
APR	300	315	308	▼ -6
MAY	305	320	313	▼ -18
JUN	310	330	320	▼ -10
Q3	320	330	325	▼ -8

EGYPT UREA				
	BID	ASK	MID	Δ
APR	330	345	338	▼ -3
MAY	330	350	340	▬ 0
JUN	330	350	340	▬ 0

BRAZIL UREA				
	BID	ASK	MID	Δ
APR	310	330	320	▼ -5
MAY	310	330	320	▼ -8
JUN	320	360	340	▬ 0

BRAZIL MAP				
	BID	ASK	MID	Δ
APR	620	640	630	▬ 0
MAY	620	640	630	▬ 0
JUN	620	640	630	▬ 0