

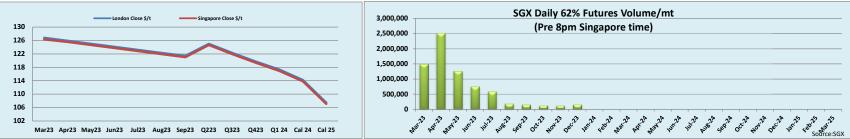
London Iron Ore Market Report

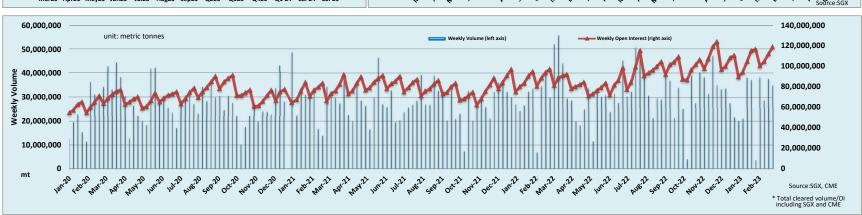
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A more active afternoon than has been seen in recent days on iron ore. Some large buying interest seen on front outrights as well as buying interest seen on front monthly spreads though lacking liquidity on the sell side. Q2/Q3 was heard trading 2.60 in up to 70KT/m. Flat price did gain over the session to finnish up 125.90.

INDEX	Price	Change	MTD		INDEX	Price	Change	MTD	INDEX		Price	Change	MTD
Platts IO 62%	\$127.45	\$0.20	\$127.17		MB IO 65%	\$142.00	\$0.70	\$141.53	Platts Lump Prem		\$0.1080	\$0.0000	\$0.1005
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Iron Ore 62% Futures	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Q2 23	Q3 23	Q4 23	Q1 24	Cal 24	Cal 25
London Close \$/t	126.80	125.90	125.00	124.10	123.20	122.30	121.40	125.00	122.30	119.70	117.30	114.20	107.45
Singapore Close \$/t	126.35	125.55	124.65	123.75	122.85	121.95	121.05	124.65	121.95	119.35	116.95	113.85	107.10
Change	+0.36%	+0.28%	+0.28%	+0.28%	+0.28%	+0.29%	+0.29%	+0.28%	+0.29%	+0.29%	+0.30%	+0.31%	+0.33%





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