



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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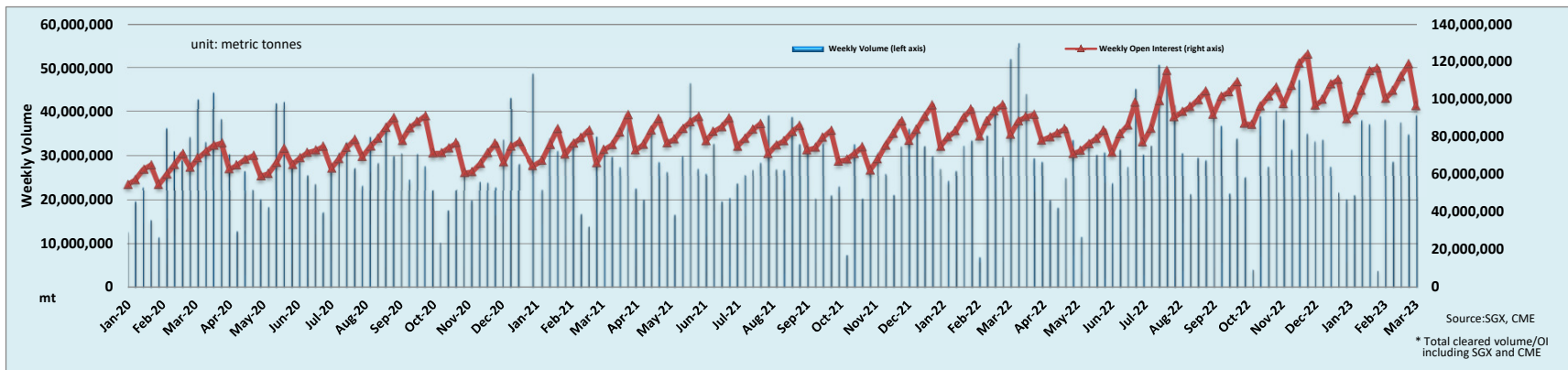
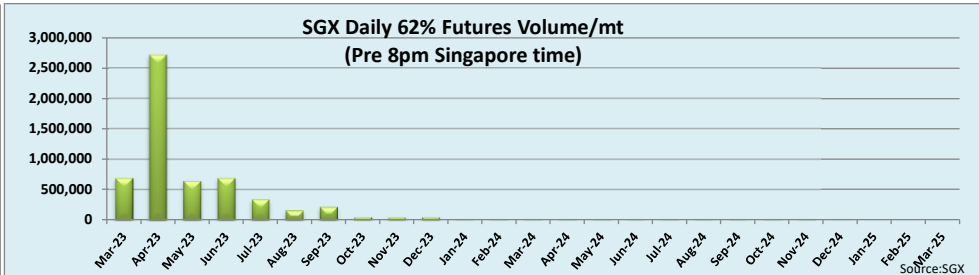
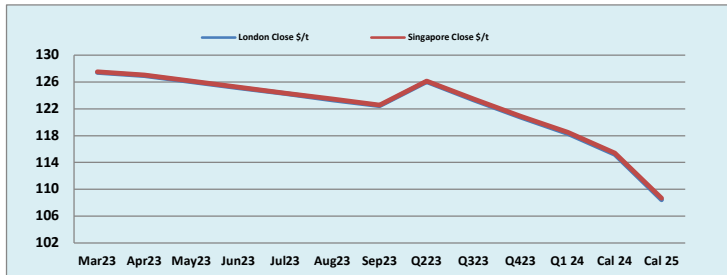
Aggressive buying on APR carried over from yesterday afternoon into the T+1 session today, pushing flat price ever further to 126.95 from yesterday's 125.30 close. Down the curve Q2 traded in small clips but pretty consistently and H2'23 found liquidity at 122.15 twice just in 5kt/m. Spread interest was largely concentrated further back than usual, as JUL/SEP traded 1.85 in 55KT and interest was seen on the APR/JUL throughout.

INDEX	Price	Change	MTD
Platts IO 62%	\$128.00	\$2.65	\$126.97

INDEX	Price	Change	MTD
MB IO 65%	\$143.00	\$3.80	\$141.36

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1080	-\$0.0020	\$0.1039

Iron Ore 62% Futures	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Q2 23	Q3 23	Q4 23	Q1 24	Cal 24	Cal 25
London Close \$/t	127.45	126.95	126.05	125.15	124.30	123.35	122.45	126.05	123.35	120.75	118.30	115.20	108.45
Singapore Close \$/t	127.50	127.05	126.15	125.25	124.35	123.45	122.55	126.15	123.45	120.90	118.50	115.40	108.65
Change	-0.04%	-0.08%	-0.08%	-0.08%	-0.04%	-0.08%	-0.08%	-0.08%	-0.08%	-0.12%	-0.17%	-0.17%	-0.18%



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