



London Iron Ore Market Report

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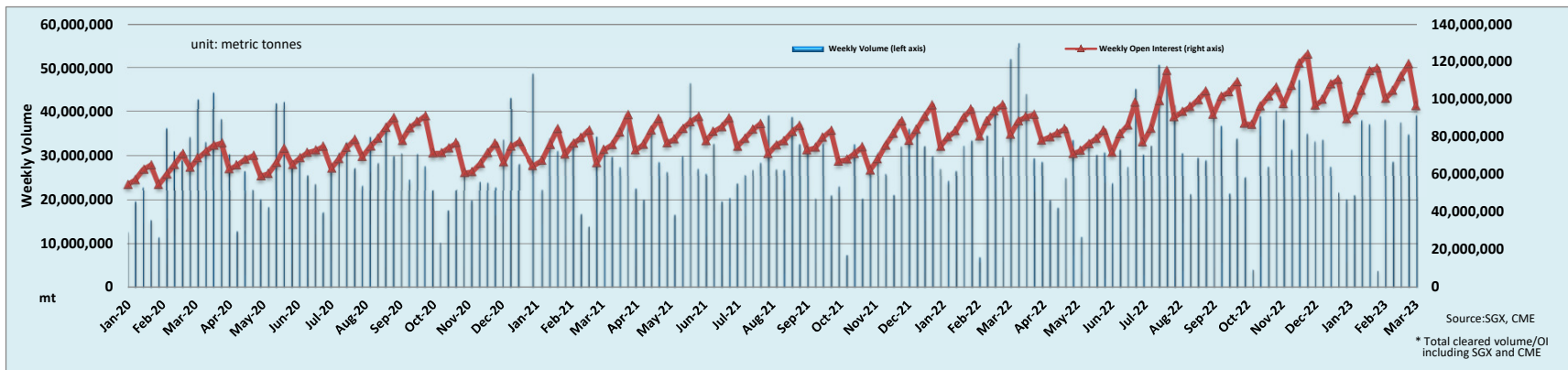
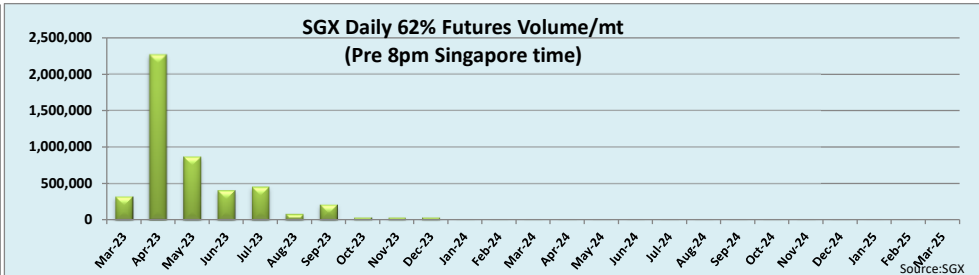
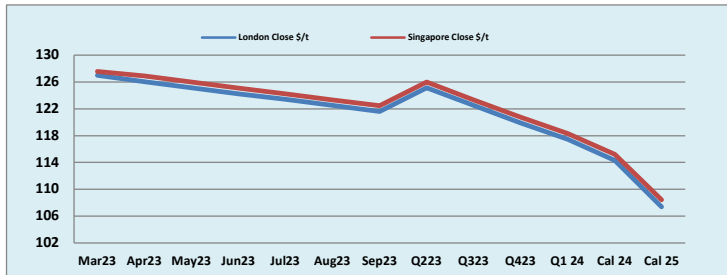
Much of the interest concentrated on outright for much of the session though a few spreads trading in smaller size and more towards the back. APR ran into some heavy selling early on and continued throughout. Q2/Q4 traded 5.30 late on and APR/JUN found liquidity at 1.80 in 10kt on the close. Flat price pretty stable over the past few days after Monday's antics closing out 0.90 down on yesterday.

INDEX	Price	Change	MTD
Platts IO 62%	\$127.90	-\$0.10	\$127.13

INDEX	Price	Change	MTD
MB IO 65%	\$143.00	\$0.00	\$141.63

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1080	\$0.0000	\$0.1046

Iron Ore 62% Futures	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Q2 23	Q3 23	Q4 23	Q1 24	Cal 24	Cal 25
London Close \$/t	127.00	126.05	125.15	124.25	123.40	122.50	121.60	125.15	122.50	119.90	117.45	114.30	107.40
Singapore Close \$/t	127.55	126.90	126.00	125.10	124.25	123.35	122.45	126.00	123.35	120.75	118.30	115.20	108.45
Change	-0.43%	-0.67%	-0.67%	-0.68%	-0.68%	-0.69%	-0.69%	-0.67%	-0.69%	-0.70%	-0.72%	-0.78%	-0.97%



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