



London Iron Ore Market Report

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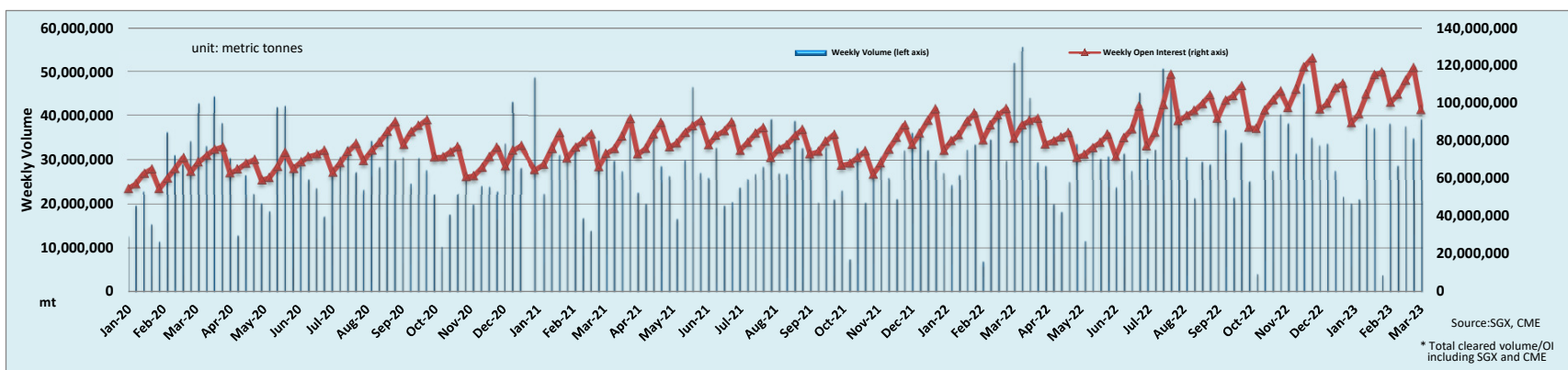
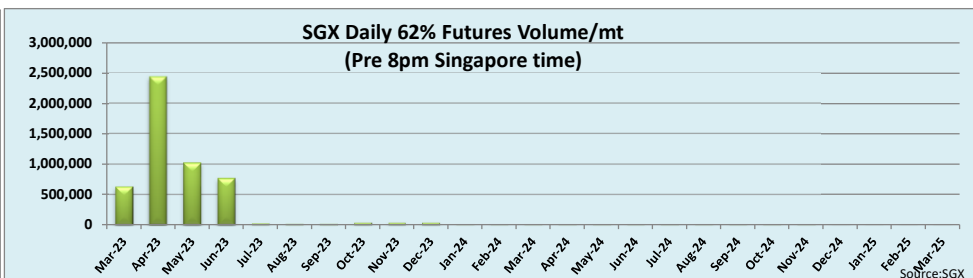
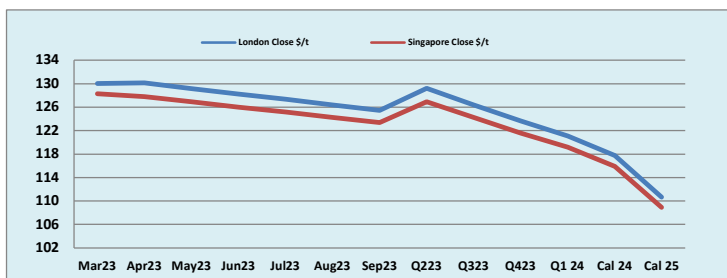
To use an old market term, Iron ore saw something of a "roofer" over the course of the London trading day, surging to \$130.00 at the close, up \$4 on the day. Some heavy buying interest seen across the front in particular, with regular clips of 50kt and 60kt going through on APR and MAY, as well as on MAR/APR and APR/MAY. Interest was seen at the back in the form of Q4 which traded in clips as large as 20KT/m.

INDEX	Price	Change	MTD
Platts IO 62%	\$129.00	\$1.10	\$127.39

INDEX	Price	Change	MTD
MB IO 65%	\$143.70	\$0.70	\$141.93

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1040	-\$0.0040	\$0.1045

Iron Ore 62% Futures	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Q2 23	Q3 23	Q4 23	Q1 24	Cal 24	Cal 25
London Close \$/t	130.05	130.15	129.15	128.25	127.35	126.40	125.45	129.20	126.40	123.65	121.10	117.75	110.65
Singapore Close \$/t	128.30	127.80	126.90	126.00	125.15	124.25	123.35	126.90	124.25	121.60	119.15	115.90	108.90
Change	+1.36%	+1.84%	+1.77%	+1.79%	+1.76%	+1.73%	+1.70%	+1.81%	+1.73%	+1.69%	+1.64%	+1.60%	+1.61%



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