



# London Iron Ore Market Report

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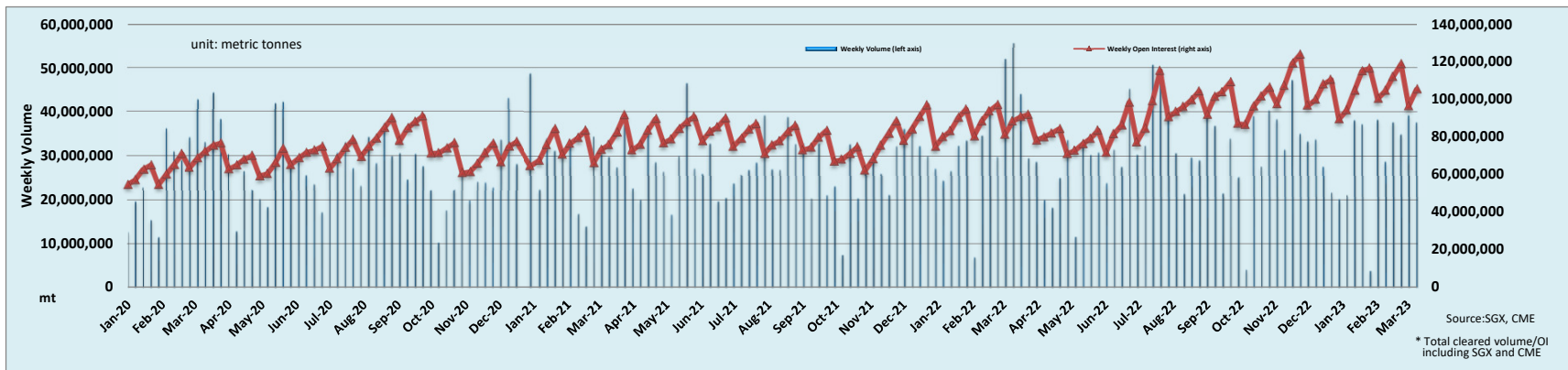
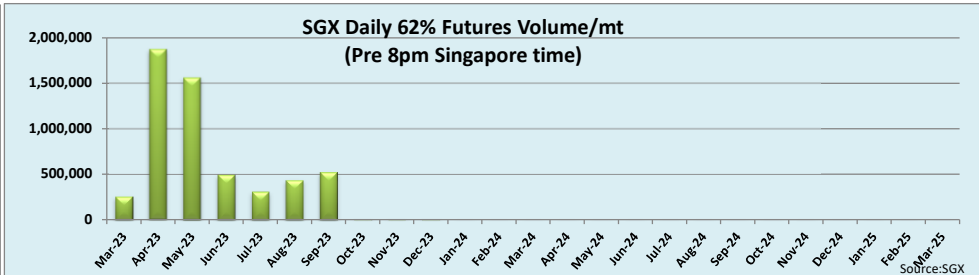
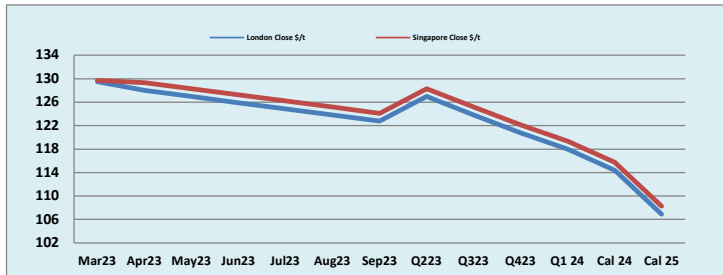
Iron ore continued to slide over the afternoon amid reasonable quarterly spread interest, as Q2/Q3 traded several times at 3.15, dragging the spreads out. Closer to the front APR/JUN traded 2.25 in 100KT early on.

INDEX	Price	Change	MTD
Platts IO 62%	\$130.45	-\$2.65	\$129.22

INDEX	Price	Change	MTD
MB IO 65%	\$146.20	-\$3.30	\$144.28

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1040	\$0.0100	\$0.1010

Iron Ore 62% Futures	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Q2 23	Q3 23	Q4 23	Q1 24	Cal 24	Cal 25
London Close \$/t	129.50	128.00	127.00	125.90	124.85	123.80	122.75	126.95	123.80	120.75	118.00	114.40	106.90
Singapore Close \$/t	129.70	129.30	128.30	127.25	126.20	125.15	124.10	128.30	125.15	122.10	119.35	115.75	108.25
Change	-0.15%	-1.01%	-1.01%	-1.06%	-1.07%	-1.08%	-1.09%	-1.05%	-1.08%	-1.11%	-1.13%	-1.17%	-1.25%



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