



London Iron Ore Market Report

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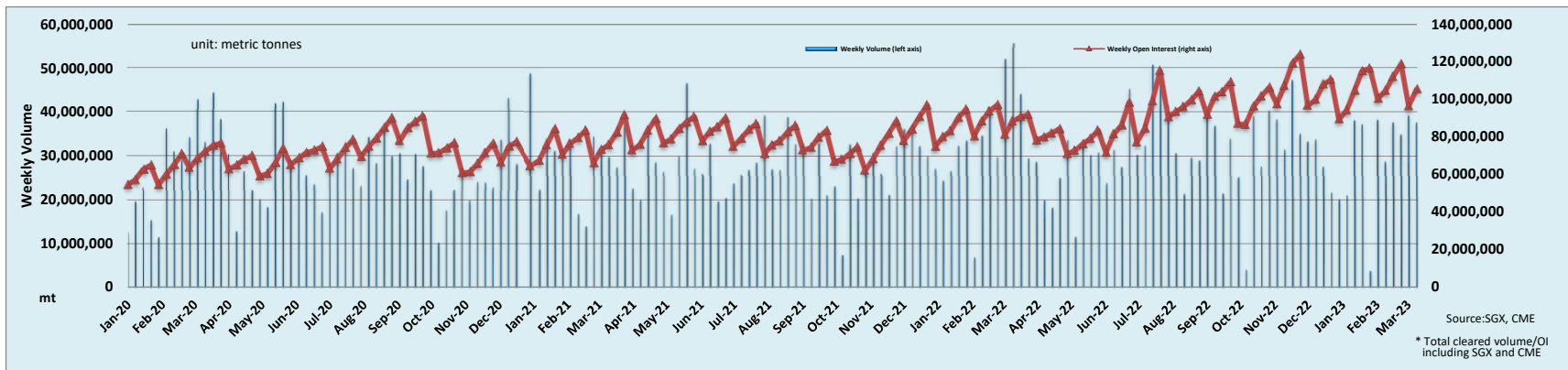
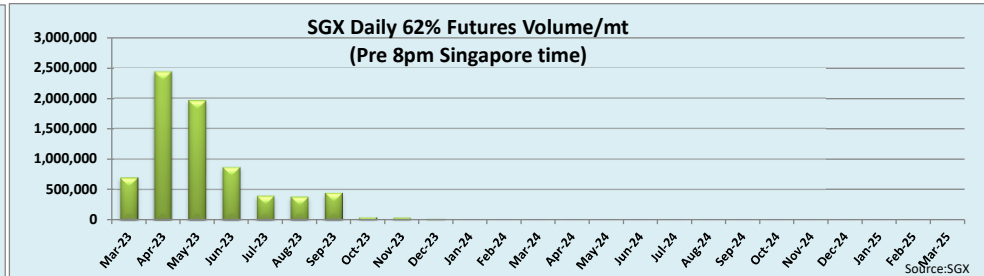
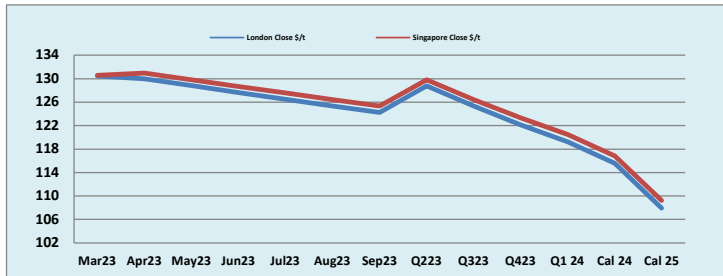
Flat price was volatile over the T+1 as the latest instalment of the NDRC proclaiming a clampdown on "price gauging" hit the market heading into the afternoon. Whilst flat price was jumpy, the total sell off seen previously off the back of similar announcements failed to materialise. Quarterly interest on outright was considerable with Q3 trading repeatedly in 5KT/m clips, and Q2 seeing options related interest as well.

INDEX	Price	Change	MTD
Platts IO 62%	\$132.00	\$1.55	\$129.43

INDEX	Price	Change	MTD
MB IO 65%	\$147.30	\$1.10	\$144.52

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1060	\$0.0020	\$0.1013

Iron Ore 62% Futures	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Q2 23	Q3 23	Q4 23	Q1 24	Cal 24	Cal 25
London Close \$/t	130.45	129.95	128.85	127.65	126.50	125.35	124.25	128.80	125.35	122.10	119.25	115.60	107.95
Singapore Close \$/t	130.55	130.95	129.80	128.65	127.55	126.45	125.35	129.80	126.45	123.30	120.50	116.85	109.25
Change	-0.08%	-0.76%	-0.73%	-0.78%	-0.82%	-0.87%	-0.88%	-0.77%	-0.87%	-0.97%	-1.04%	-1.07%	-1.19%



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