



London Iron Ore Market Report

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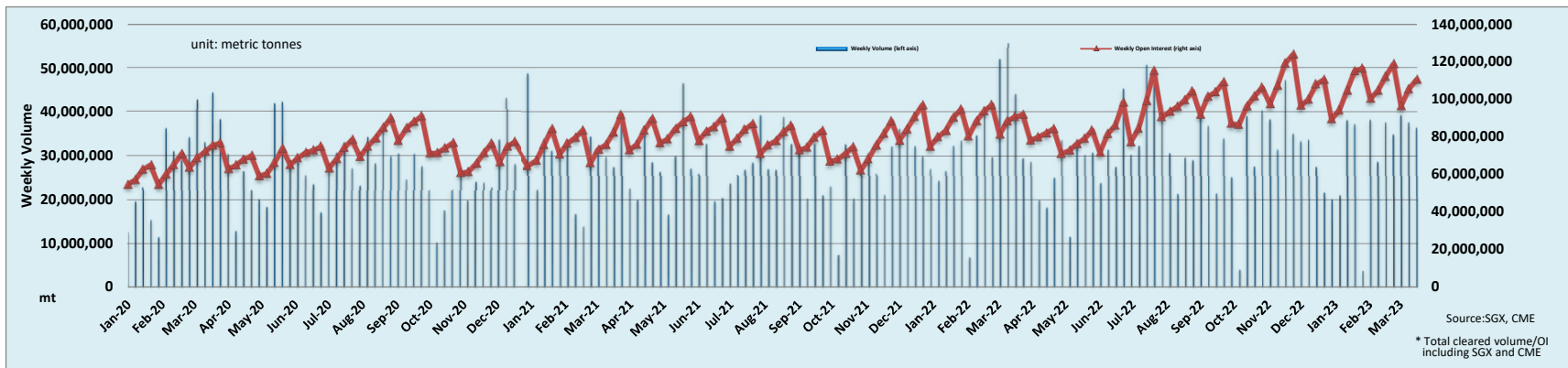
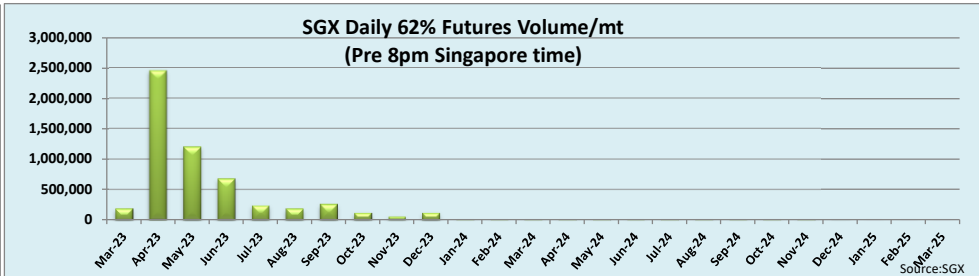
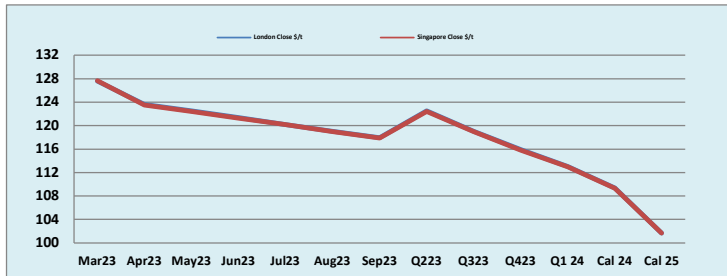
Good liquidity seen across the curve over the London trading day. At the back, Cal24 traded several times in clips of two, and CAL24/25 traded 7.65 just in 1KT, bang in line with the market. At the front spreads widened a touch early on but were largely stagnant thereafter. Aggressive selling on Q3 was seen over the T+1 also. Flat prices dropped to 123.30 in the afternoon.

INDEX	Price	Change	MTD
Platts IO 62%	\$124.70	-\$1.80	\$128.92

INDEX	Price	Change	MTD
MB IO 65%	\$140.70	-\$2.00	\$144.14

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1100	\$0.0040	\$0.1022

Iron Ore 62% Futures	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Q2 23	Q3 23	Q4 23	Q1 24	Cal 24	Cal 25
London Close \$/t	127.60	123.60	122.50	121.35	120.20	119.05	117.95	122.50	119.05	115.90	113.05	109.35	101.70
Singapore Close \$/t	127.65	123.50	122.40	121.25	120.15	119.00	117.90	122.40	119.00	115.80	112.95	109.30	101.70
Change	-0.04%	+0.08%	+0.08%	+0.08%	+0.04%	+0.04%	+0.04%	+0.08%	+0.04%	+0.09%	+0.09%	+0.05%	+0.00%



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