



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

22 March 2023

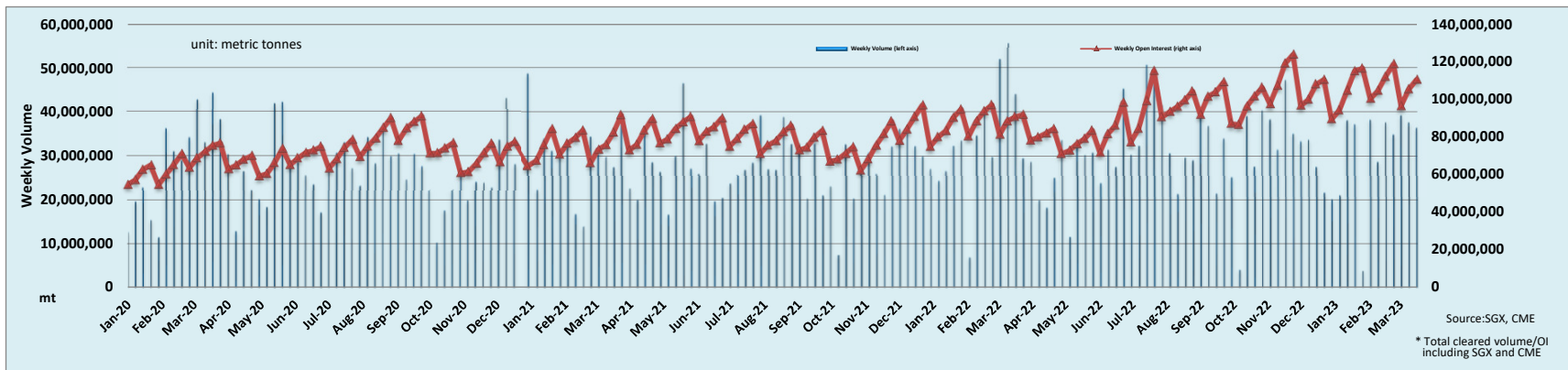
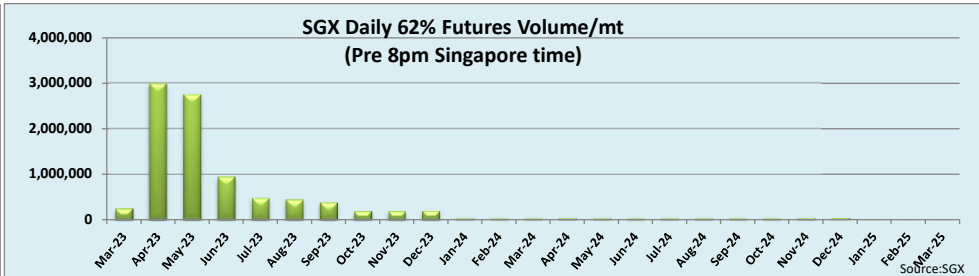
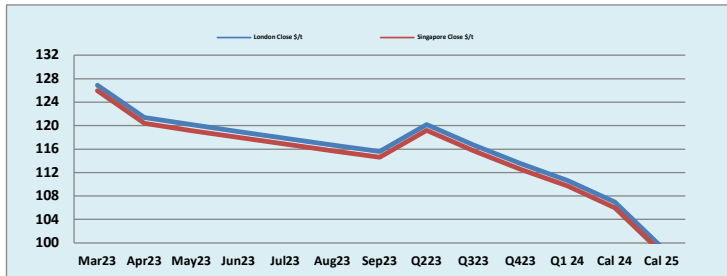
Largely Deja Vu over the T+1, as Q3 selling continued throughout in clips between 5-15KT. Spreads saw moderate buying interest at the front with APR/MAY trading 1.25 in 25KT. Flat price was relatively stable holding between 121.00-122.00 for much of the afternoon.

INDEX	Price	Change	MTD
Platts IO 62%	\$121.40	-\$3.30	\$128.45

INDEX	Price	Change	MTD
MB IO 65%	\$137.60	-\$3.10	\$143.73

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1150	\$0.0050	\$0.1030

Iron Ore 62% Futures	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Q2 23	Q3 23	Q4 23	Q1 24	Cal 24	Cal 25
London Close \$/t	126.85	121.40	120.15	119.00	117.85	116.70	115.60	120.20	116.70	113.50	110.65	106.95	99.30
Singapore Close \$/t	125.95	120.40	119.15	118.00	116.85	115.70	114.60	119.20	115.70	112.55	109.70	106.00	98.35
Change	+0.71%	+0.83%	+0.84%	+0.85%	+0.86%	+0.86%	+0.87%	+0.84%	+0.86%	+0.84%	+0.87%	+0.90%	+0.97%



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