

London Iron Ore Market Report

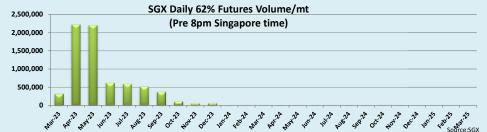
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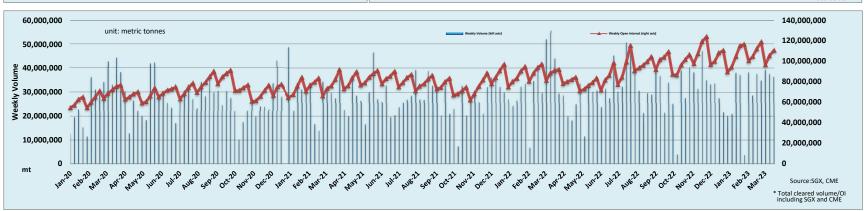
24 March 2023

Another good day for liquidity at the back of the curve. CAL24 traded in clips of up to 2.5KT/m to total 7KT/m done on the day. Price volatility was limited in range though did strengthen over the T+1. At the front spreads widened as APR/MAY was seen trading in size at 1.45.

INDEX	Price	Change	MTD		INDEX	Price	Change	MTD		INDEX	Price	Change	MTD
Platts IO 62%	\$121.10	\$0.80	\$127.59	I I	ИВ IO 65%	\$137.20	\$0.80	\$142.96	Platts Lump Prem		\$0.1270	\$0.0000	\$0.1057
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Iron Ore 62% Futures	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Q2 23	Q3 23	Q4 23	Q1 24	Cal 24	Cal 25
London Close \$/t	126.20	118.40	116.95	115.60	114.40	113.20	112.10	117.00	113.25	110.00	107.10	103.40	95.65
Singapore Close \$/t	126.15	118.85	117.50	116.15	114.95	113.75	112.65	117.50	113.80	110.50	107.60	103.85	96.05
Change	+0.04%	-0.38%	-0.47%	-0.47%	-0.48%	-0.48%	-0.49%	-0.43%	-0.48%	-0.45%	-0.46%	-0.43%	-0.42%







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