



London Iron Ore Market Report

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28 March 2023

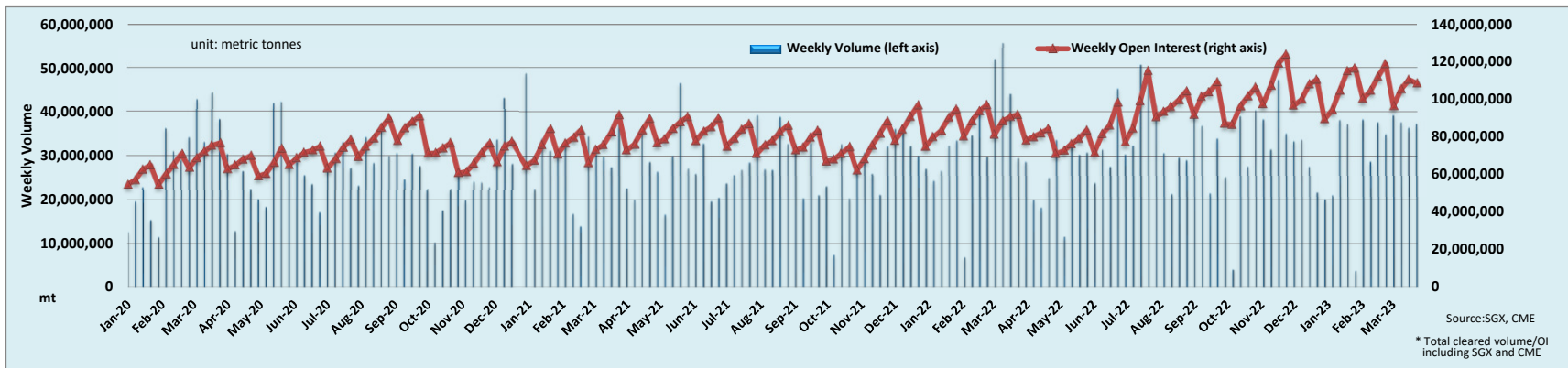
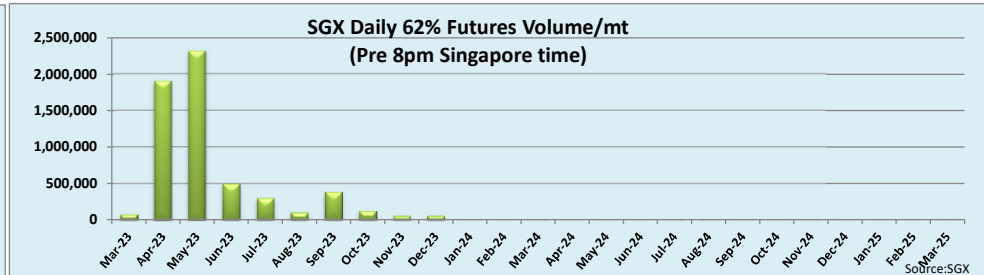
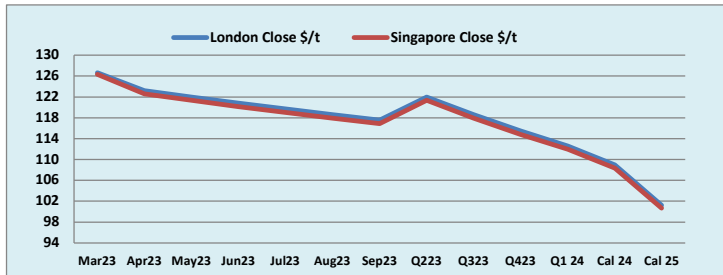
A largely quiet afternoon amid a noticeable jump in flat price over the course of the day, as IO closed up just short of \$3 on the day. Spread trading on May/Jul in small size was seen trading at value, leaving the curve largely unchanged. Attention was squared at the front of the curve with little interest seen at all at the back.

INDEX	Price	Change	MTD
Platts IO 62%	\$123.70	\$2.05	\$127.10

INDEX	Price	Change	MTD
MB IO 65%	\$139.10	\$2.20	\$142.47

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1270	\$0.0000	\$0.1078

Iron Ore 62% Futures	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Q2 23	Q3 23	Q4 23	Q1 24	Cal 24	Cal 25
London Close \$/t	126.65	123.20	121.95	120.80	119.70	118.60	117.55	122.00	118.60	115.45	112.60	108.95	101.25
Singapore Close \$/t	126.35	122.60	121.35	120.15	119.05	117.95	116.90	121.35	117.95	114.80	111.95	108.35	100.65
Change	+0.24%	+0.49%	+0.49%	+0.54%	+0.55%	+0.55%	+0.56%	+0.54%	+0.55%	+0.57%	+0.58%	+0.55%	+0.60%



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