



# London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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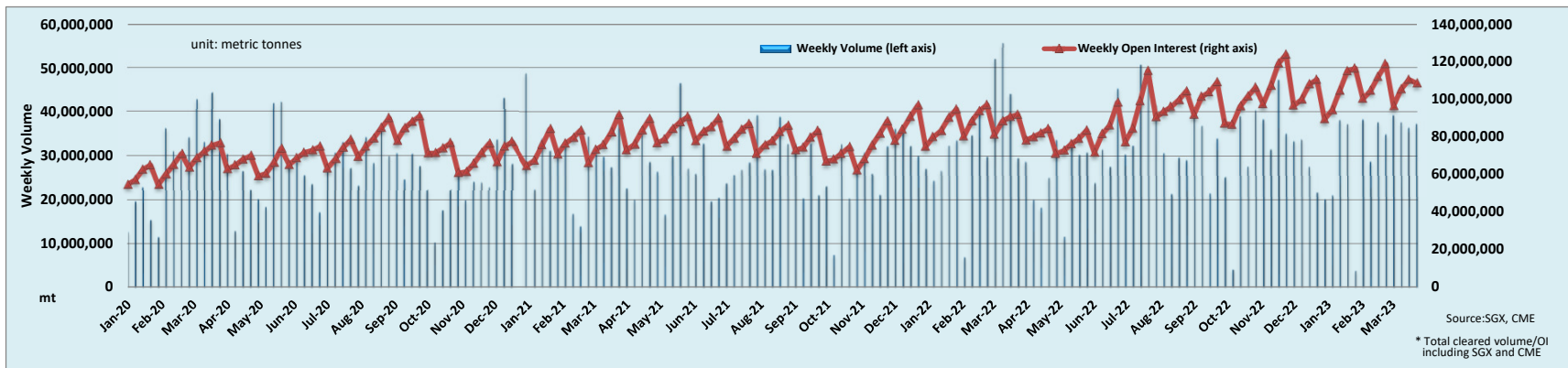
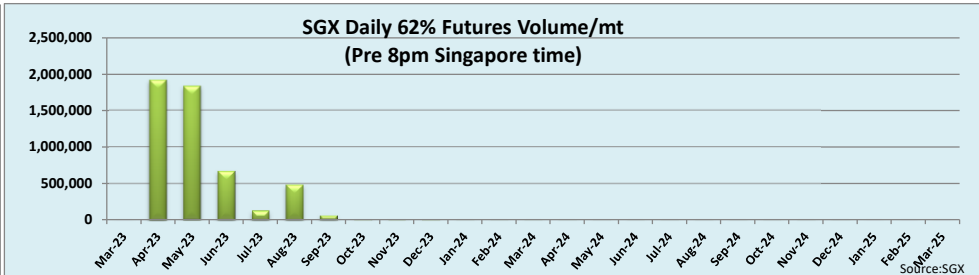
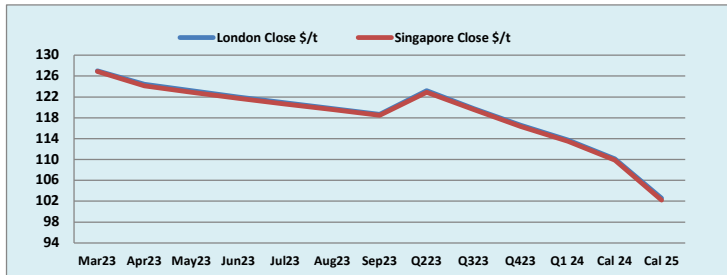
Iron ore gained over the T+1, as spread trading picked up having been lacking in recent days. MAY/SEP was seen trading at 4.60 in 99KT heading into the close, pushing spreads wider, having already been widened earlier on the day by aggressive buying on the APR/AUG. Liquidity also returned to the back of the curve with Cal24/25 trading 7.60 in 2.2KT/m early on in the session.

INDEX	Price	Change	MTD
Platts IO 62%	\$125.10	\$1.40	\$127.00

INDEX	Price	Change	MTD
MB IO 65%	\$140.00	\$0.90	\$142.35

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1305	\$0.0035	\$0.1089

Iron Ore 62% Futures	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Q2 23	Q3 23	Q4 23	Q1 24	Cal 24	Cal 25
London Close \$/t	127.00	124.40	123.20	122.00	120.85	119.75	118.65	123.20	119.75	116.60	113.75	110.15	102.55
Singapore Close \$/t	126.85	124.10	122.90	121.75	120.65	119.55	118.45	122.90	119.55	116.35	113.50	109.90	102.20
Change	+0.12%	+0.24%	+0.24%	+0.21%	+0.17%	+0.17%	+0.17%	+0.24%	+0.17%	+0.21%	+0.22%	+0.23%	+0.34%



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