



London Iron Ore Market Report

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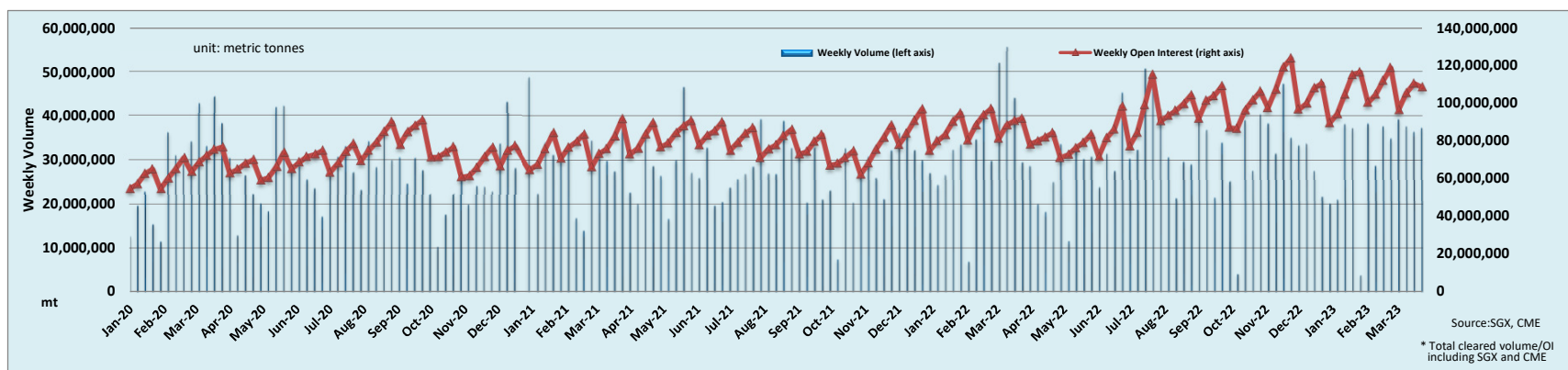
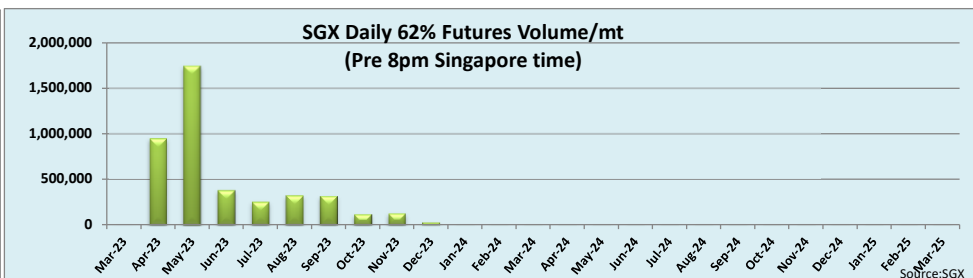
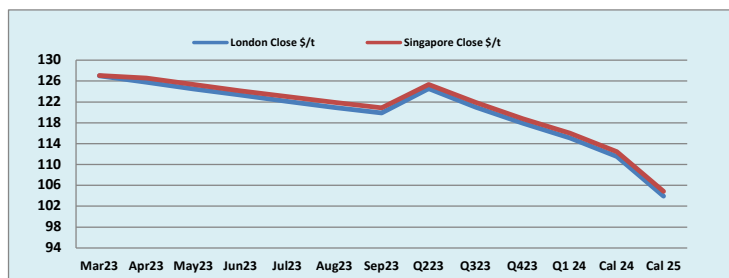
Iron ore saw strong volatility over the London morning, with flat price gaining \$3 within half and hour and subsequently coming off to settle down around 126.50. Over the afternoon, spreads were bid up around the front with Jun/Jul getting paid 1.20 in 100KT, and APR/MAY widening to 1.30 after trading seen there in smalls. Liquidity was limited at the back though Q3/Q4 traded 3.10 in good size (30KT/m).

INDEX	Price	Change	MTD
Platts IO 62%	\$128.00	\$2.90	\$127.05

INDEX	Price	Change	MTD
MB IO 65%	\$143.30	\$3.30	\$142.39

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1305	\$0.0000	\$0.1099

Iron Ore 62% Futures	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Q2 23	Q3 23	Q4 23	Q1 24	Cal 24	Cal 25
London Close \$/t	127.00	125.80	124.50	123.30	122.10	120.95	119.90	124.55	121.00	117.90	115.10	111.55	103.95
Singapore Close \$/t	127.05	126.55	125.35	124.15	123.00	121.90	120.85	125.35	121.90	118.80	116.00	112.45	104.85
Change	-0.04%	-0.59%	-0.68%	-0.68%	-0.73%	-0.78%	-0.79%	-0.64%	-0.74%	-0.76%	-0.78%	-0.80%	-0.86%



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