



London Iron Ore Market Report

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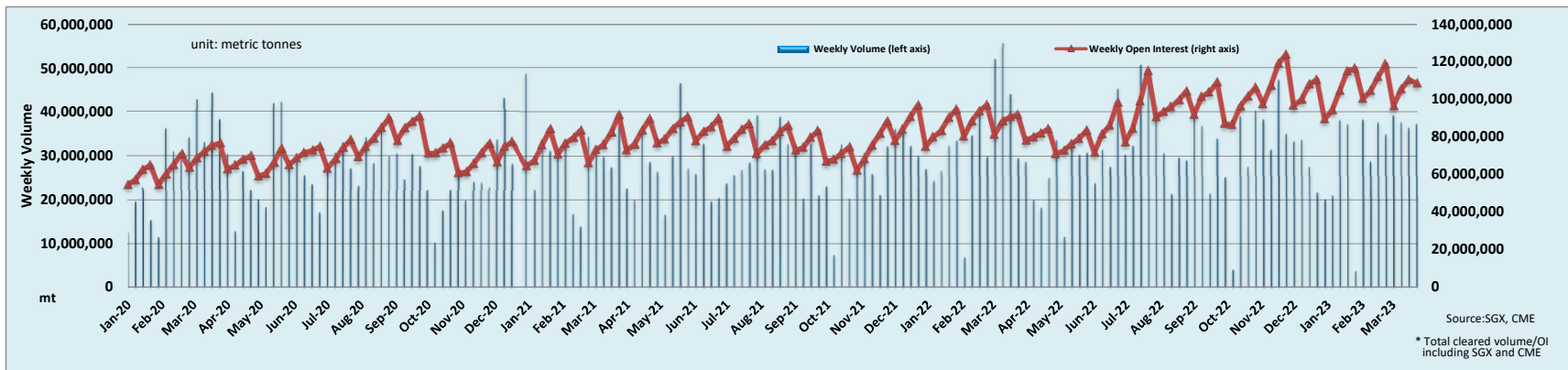
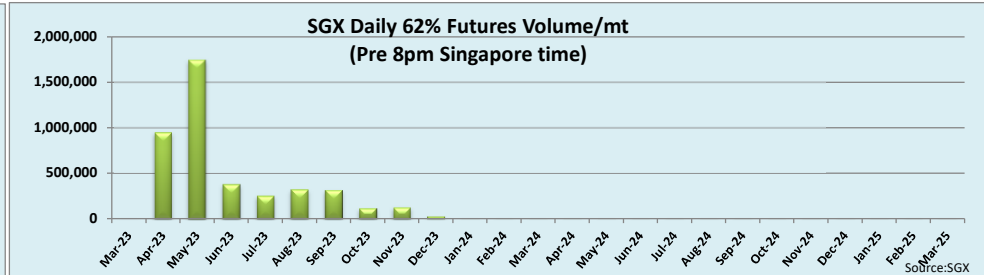
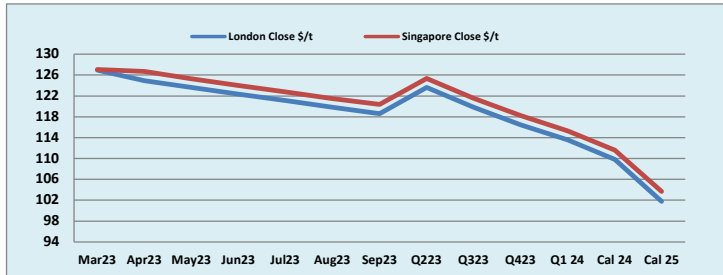
Spreads pushed wider over the T+1 as good liquidity at the back continued on from the morning, as CAL24/25 traded 8.10 in smalls. Q3 buying continued yet again. Flat price volatility remained subdued.

INDEX	Price	Change	MTD
Platts IO 62%	\$127.30	-\$0.70	\$127.06

INDEX	Price	Change	MTD
MB IO 65%	\$143.50	\$0.20	\$142.44

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1605	\$0.0300	\$0.1121

Iron Ore 62% Futures	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Q2 23	Q3 23	Q4 23	Q1 24	Cal 24	Cal 25
London Close \$/t	126.95	124.95	123.60	122.35	121.10	119.85	118.60	123.65	119.85	116.45	113.55	109.85	101.80
Singapore Close \$/t	127.05	126.70	125.30	124.00	122.75	121.50	120.35	125.35	121.55	118.20	115.30	111.60	103.70
Change	-0.08%	-1.38%	-1.36%	-1.33%	-1.34%	-1.36%	-1.45%	-1.36%	-1.40%	-1.48%	-1.52%	-1.57%	-1.83%



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