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FIS

Coking Coal Report

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Coking Coal Index

Platts TSI FOB PLV up 6 at 368; mtd 364

CFR China unch at 343; mtd 343

C	oking	Coal	Futur	es Fo	rward	Cur	/e	
380.00								
360.00								
340.00								
320.00					\wedge			
300.00				~		_		
280.00								
260.00								
240.00								
220.00								
	MAR	APR	MAY	JUN	Q2-23	Q4-23	Q1-24	CAL-24

TSI PLV FOB AUS Indicative Curve				
	BID	OFFER	VALUE	
MAR	366.00	370.00	368.00	
APR	353.00	357.00	355.00	
MAY	328.00	332.00	330.00	
Q2-23	327.00	333.00	330.00	
Q3-23	298.00	304.00	301.00	
Q4-23	289.00	295.00	292.00	
Q1-24	293.00	299.00	296.00	
CAL-24	281.00	287.00	284.00	

Today's Trades				
March at 367 in 2kt				
April at 354 in 4.5kt				

Commentary

The week has largely been a recovery in price action following the aggressive sell off at the end of last week. The index has been trending up again and futures in March and April have moved up appproximately \$20. Today Platts reported 2 deals done by BHP on the 2nd March. 2 small 25kt packages for PMV with sellers' optionality between 367 and 369. Last week saw close to 300kt clear but partly due to a major coal confernce in Delhi there has been a drop off in liuqidity this week which is disappointing. However, we expect volumes to return next week. It needs everybody's full suppot.

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