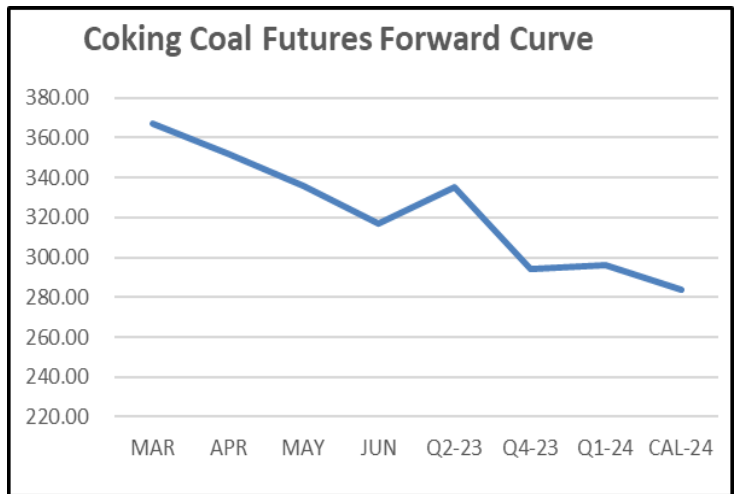


07/03/2023

DCE	
May:	
1986.5	Up 11
Coking Coal Index	
Platts TSI FOB PLV unch at 368.0; mtd 365.60	
CFR China unch at 343.0; mtd 343	



TSI PLV FOB AUS Indicative Curve			
	BID	OFFER	VALUE
MAR	365.00	369.00	367.00
APR	350.00	354.00	352.00
MAY	334.00	338.00	336.00
Q2-23	332.00	338.00	335.00
Q3-23	301.00	307.00	304.00
Q4-23	291.00	297.00	294.00
Q1-24	293.00	299.00	296.00
CAL-24	281.00	287.00	284.00

Today's Trades
April at 356 in 3kt
April at 354 in 4kt
April at 356 in 5kt
April at 357 in 5kt
April at 355 in 5kt
April at 352.50 in 3kt
May at 339.50 in 10kt
April at 352 in 3kt

Commentary

More good volume on April futures today as physical tightened up but still failed to trade leaving the index drifting. Bid up and sold down on Apr and May futures, May with some particularly aggressive bids out there, almost reaching 340 before trading at 339.50. April showed some decent volatility trading up as high as 357 before moving all the way back to 352. There is interest to trade the curve but time zones can sometimes be an issue in this market. Q3 & Q4 bid during the morning session and offers only come in late on when the early interest has already retired for the day. Worth keeping an eye on.