

FIS Tanker FFA Report

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News Headlines:

(Bloomberg) -- Saudi Aramco unexpectedly increased its dividend and said it would hike spending as it looks to deploy an avalanche of cash generated by last year's surge in oil and gas prices. In futures markets, West Texas Intermediate fluctuated near \$77 a barrel in a volatile start to the week as the fallout from the collapse of Silicon Valley Bank — the worst since the 2008 financial crisis — rippled across markets.

Prices:

WTI for April delivery climbed 0.3% to \$76.91 a barrel at 7 a.m. in London.

Brent for May settlement rose 0.3% to \$83.03 a barrel.

IN THE NEWS

Speculators are still ramping up their bets on higher oil prices, despite concerns over an economic slowdown hanging over the market. President Joe Biden is limiting oil leasing in Arctic waters and sensitive areas of Alaska, taking steps to expand conservation as his administration prepares to approve a mammoth ConocoPhillips oil development in the region.

India will not breach Western sanctions on Russia including the price cap of \$60 imposed on purchases of oil from Moscow, according to people familiar with the matter.

Chinese refiners are tapping US and Canadian crude to help meet demand for the summer, raising hopes that the world's largest oil importer is gearing up for even more.

COMING TODAY

Last day of National People's Congress in Beijing

S&P Global Commodity Insights' Fujairah Bunkering & Fuel Oil Forum, UAE (through March 15)

OIL FIXTURES

AMERICAS CRUDE: Chinese Appetite for US, Canadian Oil; Tallgrass

AMERICAS OIL PRODUCTS: US Diesel Futures Recover; China Flights

ASIA-AMERICAS FUEL: March Shipments Increase by 95k Tons W/w

WOODMAC REFOUT RECAP: El Segundo, Paulsboro, Deer Park

Friday's Trade Recap:

TC2 fell softer after a strong week, Balmo traded 230, April back at 215 where it began last week and 2H(23) down to 190.

TC5 followed suit, April slipping 9ws from Thursday to 216. May went through 214 as Q2 fell 216, via 215 to 214 last done. Q3 traded at 205, Q4 at 206.

TC6 April traded a clip at 250, 5ws higher than last (Wed 08/03).

TC14 Balmo came lower at 175 late in the day, Mar FM had earlier traded 185. Q2 177, 176 and further out Cal24 at \$29.25/mt.

TC17 April traded 277.5 and Q2 lost 15ws down to 280.

TD3C Balmo came off 88, 87 to 86 last seen, April 73.5 and Apr/May traded 5(73.5 v 68.5). May outright again printed in reasonable size, opening at 70 and slipping 69, 68.5 to 68. and June traded 63.25. Q2 outright 68, Q2/Q3 at +10 (68 v 58) and Q3 in small clips between 57.5-58 and the Apr-Dec strip at 63. Further out Cal24/25 packaged traded \$13.20/mt v 1\$2.70/mt.

TD20 April traded 118 to 120, Q2 108.5 down to 105 and 2H(23) at 102. Apr-Dec strip also traded 102.

USGC Afra lost some value at the front, March slipping from 235 to 228 last and April 200 to 202. Q2 traded 190 and Apr-Dec strip at 183.

TC2	ws	\$/mt
Balmo	230.00	39.560
Mar-23	207.00	35.604
Apr-23	215.00	36.980
May-23	218.50	37.582
Jun-23	213.00	36.636
Jul-23	192.00	33.024
Aug-23	189.00	32.508
Q2(23)	215.50	37.066
Q3(23)	189.00	32.508
Q4(23)	191.00	32.852
Q1(24)		28.500
CAL(24)		27.350
CAL(25)		26.600

TC5	ws	\$/mt
Balmo	207.50	56.419
Mar-23	199.50	54.244
Apr-23	216.00	58.730
May-23	214.00	58.187
Jun-23	212.00	57.643
Jul-23	207.00	56.283
Aug-23	205.00	55.740
Q2(23)	214.00	58.187
Q3(23)	205.00	55.740
Q4(23)	204.00	55.468
Q1(24)		49.650
CAL(24)		44.300
CAL(25)		42.650

TC6	ws	\$/mt
Balmo	262.00	20.279
Mar-23	240.00	18.576
Apr-23	249.00	19.273
May-23	227.50	17.609
Jun-23	222.50	17.222
Jul-23	216.50	16.757
Aug-23	210.50	16.293
Q2(23)	233.00	18.034
Q3(23)	200.00	15.480
Q4(23)	244.00	18.886
Q1(24)		14.100
CAL(24)		14.000
CAL(25)		13.500

TC14	ws	\$/mt
Balmo	175.00	42.298
Mar-23	170.00	41.089
Apr-23	183.00	44.231
May-23	173.00	41.814
Jun-23	166.00	40.122
Jul-23	160.00	38.672
Aug-23	158.00	38.189
Q2(23)	174.00	42.056
Q3(23)	158.50	38.309
Q4(23)	165.00	39.881
Q1(24)		30.300
CAL(24)		29.250
CAL(25)		28.650

Flat Rate	17.2
Spot	197.78
MTD	171.60

Flat Rate	27.19
Spot	196.79
MTD	184.46

Flat Rate	7.74
Spot	253.13
MTD	198.40

Flat Rate	24.17
Spot	166.67
MTD	160.30

TD3C	ws	\$/mt
Balmo	87.00	21.237
Mar-23	84.50	20.626
Apr-23	73.50	17.941
May-23	68.25	16.660
Jun-23	63.50	15.500
Jul-23	61.00	14.890
Aug-23	58.50	14.280
Q2(23)	68.50	16.721
Q3(23)	58.00	14.158
Q4(23)	67.50	16.477
Q1(24)		14.500
CAL(24)		13.200
CAL(25)		12.700

TD20	ws	\$/mt
Balmo	117.75	22.478
Mar-23	123.25	23.528
Apr-23	120.00	22.908
May-23	106.00	20.235
Jun-23	95.00	18.136
Jul-23	94.25	17.992
Aug-23	94.25	17.992
Q2(23)	107.00	20.426
Q3(23)	95.00	18.136
Q4(23)	104.00	19.854
Q1(24)		16.500
CAL(24)		15.600
CAL(25)		15.250

TD25	ws	\$/mt
Balmo	208.50	48.330
Mar-23	228.00	52.850
Apr-23	202.00	46.824
May-23	188.75	43.752
Jun-23	179.25	41.550
Jul-23	175.75	40.739
Aug-23	173.75	40.275
Q2(23)	190.00	44.042
Q3(23)	174.00	40.333
Q4(23)	185.00	42.883
Q1(24)		39.000
CAL(24)		34.250
CAL(25)		33.950

BLPG1		\$/mt
Balmo		
Mar-23		94.000
Apr-23		77.250
May-23		67.500
Jun-23		58.500
Jul-23		58.500
Aug-23		56.000
Q2(23)		67.750
Q3(23)		57.000
Q4(23)		65.000
Q1(24)		58.500
CAL(24)		53.000
CAL(25)		52.750

Flat Rate	24.41
Spot	97.00
MTD	79.54

Flat Rate	19.09
Spot	115.45
MTD	133.72

Flat Rate	23.18
Spot	232.14
MTD	265.40

Spot	97.21
MTD	100.47

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