



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A day of two halves for Supramax paper, with early buying testing the previous days resistance, before falling off and closing \$1000 down on the day. Q2 traded in size at \$17000, before slipping to \$16000. Cal24 drifted to \$13650. We also supported at the day's lows. Have a nice evening.

Handysize Commentary

The Handysize paper deferred periods ticked up, with Cal24 and Cal25-27 printing \$13750 and \$12500 respectively. Have a nice evening.

Supramax 10 Time Charter Average

Spot	12714	Chg	556
MTD	12714		
YTD	8238		

Handysize 7 Time Charter Average

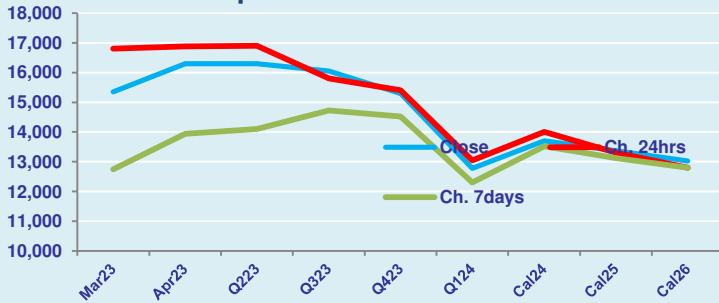
Spot	10012	Chg	371
MTD	10012		
YTD	8534		

Spread Ratio

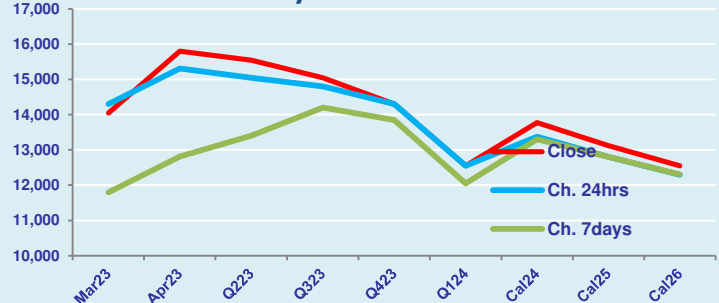
2702	1.27
2702	1.27
-296	0.97

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Mar 23	15200	15500	15350	-1450	Mar 23	13850	14250	14050	-250	1300	1.09
Apr 23	16100	16500	16300	-579	Apr 23	15600	16000	15800	487	500	1.03
Q2 23	16100	16500	16300	-600	Q2 23	15350	15750	15550	500	750	1.05
Q3 23	15850	16250	16050	250	Q3 23	14850	15250	15050	250	1000	1.07
Q4 23	15100	15500	15300	-100	Q4 23	14100	14500	14300	0	1000	1.07
Q1 24	12650	12900	12775	-275	Q1 24	12350	12750	12550	0	225	1.02
Cal 24	13650	13750	13700	-300	Cal 24	13700	13850	13775	400	-75	0.99
Cal 25	13250	13500	13375	75	Cal 25	13000	13250	13125	325	250	1.02
Cal 26	12900	13150	13025	225	Cal 26	12350	12750	12550	250	475	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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