



Supramax & Handysize FFA Daily Report

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Supramax 10 Time Charter Average

Spot	12980	Chg	-101
MTD	12972		
YTD	8559		

Handysize 7 Time Charter Average

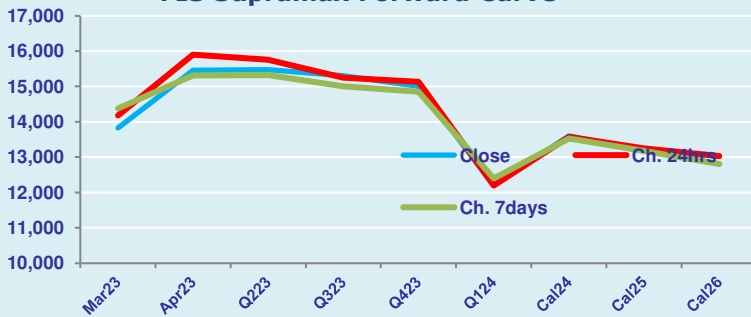
Spot	10683	Chg	170
MTD	10390		
YTD	8666		

Spread Ratio

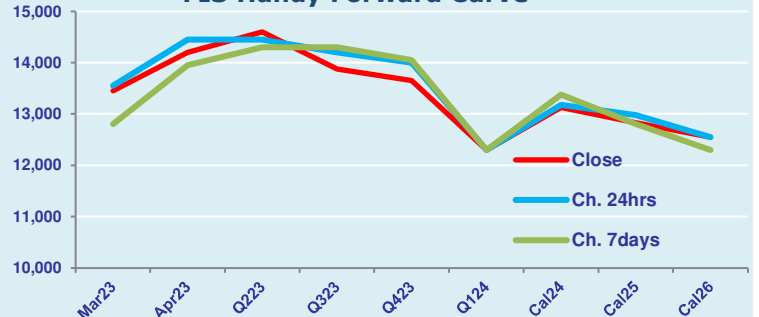
2297	1.22
2583	1.25
-107	0.99

Supramax 10 Time Charter Average					Handysize 7 Time Charter Average					Spread	Ratio
Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Mar 23	13700	13950	13825	-350	Mar 23	13250	13650	13450	-100	375	1.03
Apr 23	15350	15550	15450	-450	Apr 23	14000	14400	14200	-250	1250	1.09
Q2 23	15350	15600	15475	-275	Q2 23	14400	14800	14600	150	875	1.06
Q3 23	15200	15400	15300	50	Q3 23	13650	14100	13875	-325	1425	1.10
Q4 23	14900	15100	15000	-125	Q4 23	13400	13900	13650	-350	1350	1.10
Q1 24	12000	12400	12200	0	Q1 24	12100	12500	12300	0	-100	0.99
Cal 24	13500	13700	13600	25	Cal 24	13000	13250	13125	-50	475	1.04
Cal 25	13050	13300	13175	-75	Cal 25	12650	13000	12825	-150	350	1.03
Cal 26	12900	13150	13025	0	Cal 26	12350	12750	12550	0	475	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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