FIS

Supramax & Handysize FFA Daily Report

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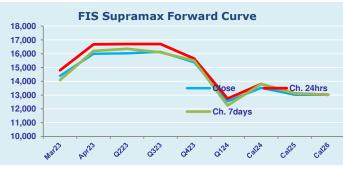
Supramax Commentary

Supramax paper continues to drift across the curve, depsite the index ticking up. April and Q2 traded to lows of \$16000. Losses extended into the backend of the curve, with Cal24 trading down to \$13600. Have a nice evening.

Handysize Commentary

A rangebound day for Handysize, with April and Q2 printing \$15250 and \$15000 respectively.

Supramax 10 Time Charter Average					Handysize 7 Time Charter Average						Spread	Ratio
Spot	14254 Chg 13221		ı	365	Spot		12174 Chg 11069		209		2080	1.17
MTD											2152	1.19
YTD	9206				YTD		9042				164	1.02
Per	Bid	Offer	Mid	Chg	Per		Bid	Offer	Mid	Chg	Spread	Ratio
Mar 23	14200	14600	14400	-400	Mar	23	13100	13500	13300	0	1100	1.08
Apr 23	15750	16250	16000	-675	Apr	23	14850	15250	15050	-450	950	1.06
Q2 23	15900	16150	16025	-675	Q2	23	14850	15250	15050	0	975	1.06
Q3 23	16000	16250	16125	-575	Q3	23	14600	15000	14800	0	1325	1.09
Q4 23	15250	15500	15375	-275	Q4	23	14250	14750	14500	0	875	1.06
Q1 24	12350	12750	12550	-200	Q1	24	12250	12750	12500	0	50	1.00
Cal 24	13400	13650	13525	-275	Cal	24	13000	13250	13125	-250	400	1.03
Cal 25	12900	13150	13025	-100	Cal	25	12500	12750	12625	0	400	1.03
Cal 26	12900	13150	13025	0	Cal	26	12100	12350	12225	0	800	1.07





Spot Price Source: Baltic

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