



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Supramax paper gapped down at the open, with April and Q2 trading to lows of \$16000. We quickly retraced \$250 losses on the prompt, but remained down on the day. Have a nice weekend.

### Handysize Commentary

A quiet day for Handysize, with May the only reported trade at \$15400.

### Supramax 10 Time Charter Average

Spot	14502	Chg	72
MTD	13412		
YTD	9401		

### Handysize 7 Time Charter Average

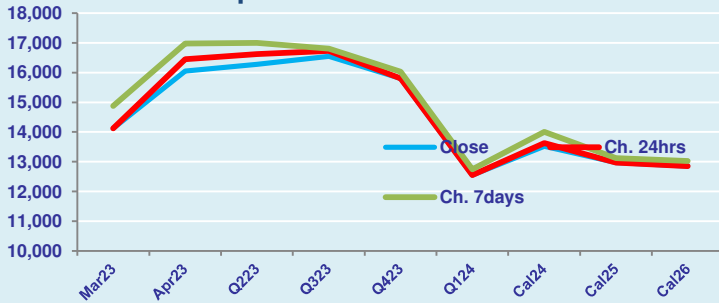
Spot	12500	Chg	120
MTD	11280		
YTD	9168		

### Spread Ratio

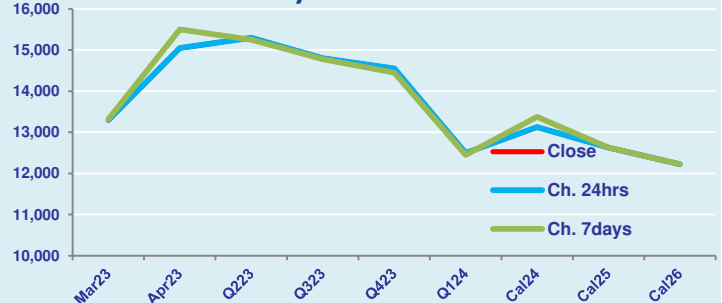
2002	1.16
2132	1.19
233	1.03

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Mar 23	14000	14250	14125	0	Mar 23	13100	13500	13300	0	825	1.06
Apr 23	15900	16200	16050	-400	Apr 23	14850	15250	15050	0	1000	1.07
Q2 23	16200	16350	16275	-350	Q2 23	15100	15500	15300	0	975	1.06
Q3 23	16350	16750	16550	-175	Q3 23	14600	15000	14800	0	1750	1.12
Q4 23	15600	16000	15800	0	Q4 23	14350	14750	14550	0	1250	1.09
Q1 24	12350	12750	12550	0	Q1 24	12250	12750	12500	0	50	1.00
Cal 24	13400	13650	13525	-100	Cal 24	13000	13250	13125	0	400	1.03
Cal 25	12850	13100	12975	0	Cal 25	12500	12750	12625	0	350	1.03
Cal 26	12700	13000	12850	0	Cal 26	12100	12350	12225	0	625	1.05

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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