



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper rates came under pressure across the curve, against a flattening index and following the larger sizes. April and Q2 traded to respective lows of \$15850 and \$15950. Losses extended into the deferred periods, with Cal24 slipping to \$13300. We close supported at the day's lows. Have a nice evening.

Handysize Commentary

A quiet day for Handysize, with no reported trades.

Supramax 10 Time Charter Average

Spot	14619	Chg	117
MTD	13498		
YTD	9496		

Handysize 7 Time Charter Average

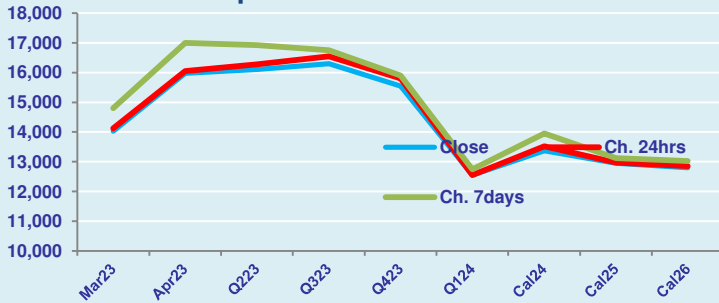
Spot	12646	Chg	146
MTD	11377		
YTD	9231		

Spread Ratio

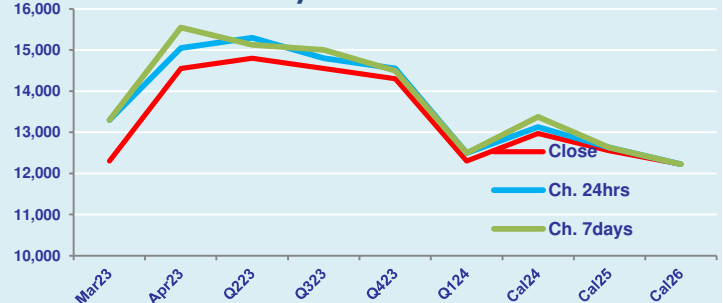
1973	1.16
2121	1.19
265	1.03

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Mar 23	13900	14150	14025	-100	Mar 23	12100	12500	12300	-1000	1725	1.14
Apr 23	15850	16100	15975	-75	Apr 23	14350	14750	14550	-500	1425	1.10
Q2 23	16000	16200	16100	-175	Q2 23	14600	15000	14800	-500	1300	1.09
Q3 23	16200	16400	16300	-250	Q3 23	14350	14750	14550	-250	1750	1.12
Q4 23	15400	15700	15550	-250	Q4 23	14100	14500	14300	-250	1250	1.09
Q1 24	12350	12750	12550	0	Q1 24	12100	12500	12300	-200	250	1.02
Cal 24	13250	13500	13375	-150	Cal 24	12850	13100	12975	-150	400	1.03
Cal 25	12800	13100	12950	-25	Cal 25	12350	12750	12550	-75	400	1.03
Cal 26	12600	13000	12800	-50	Cal 26	12100	12350	12225	0	575	1.05

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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