FIS

Supramax & Handysize FFA Daily Report

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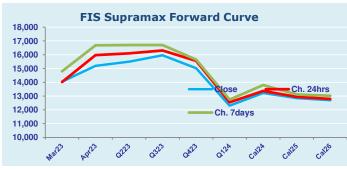
Supramax Commentary

Supramax paper rates continue to come under pressure across the curve, against a flattening index and following the larger sizes. April and Q2 traded to respective lows of \$15150 and \$15500. Losses extended into the deferred periods, with Cal24 slipping to \$13150. We close supported at the day's lows. Have a nice evening.

Handysize Commentary

A quiet day for Handysize, with no reported trades.

Supramax 10 Time Charter Average					Handysize 7 Time Charter Average						Spread	Ratio
Spot	1468	Cho	3	63	Spot MTD		12682 Chg 11464		36		2000	1.16
MTD	1357	7									2113	1.18
YTD 9588		8			YTD		9292				296	1.03
Per	Bid	Offer	Mid	Chg	Per		Bid	Offer	Mid	Chg	Spread	Ratio
Mar 23	14000	14100	14050	25	Mar	23	12000	12200	12100	-200	1950	1.16
Apr 23	15100	15300	15200	-775	Apr	23	13800	14100	13950	-600	1250	1.09
Q2 23	15400	15600	15500	-600	Q2	23	14100	14400	14250	-550	1250	1.09
Q3 23	15850	16050	15950	-350	Q3	23	14100	14500	14300	-250	1650	1.12
Q4 23	14900	15150	15025	-525	Q4	23	13850	14250	14050	-250	975	1.07
Q1 24	12100	12500	12300	-250	Q1	24	11850	12250	12050	-250	250	1.02
Cal 24	13150	13300	13225	-150	Cal	24	12600	12850	12725	-250	500	1.04
Cal 2	12700	13000	12850	-100	Cal	25	12200	12500	12350	-200	500	1.04
Cal 26	12500	12900	12700	-100	Cal	26	12100	12350	12225	0	475	1.04





Spot Price Source: Baltic

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