



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A day of two halves for Supramax paper, with rates initially drifting against a flat index. Post-index, rates retraced the day's losses, following the larger sizes and we close \$250 up on the promot. Cal24 ticked up, trading to \$13300 high. Have a nice evening.

### Handysize Commentary

A quiet day for Handysize, with no reported trades.

### Supramax 10 Time Charter Average

Spot	14703	Chg	21
MTD	13648		
YTD	9678		

### Handysize 7 Time Charter Average

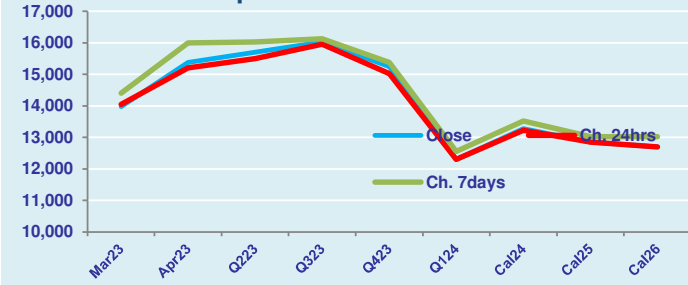
Spot	12703	Chg	21
MTD	11542		
YTD	9352		

### Spread Ratio

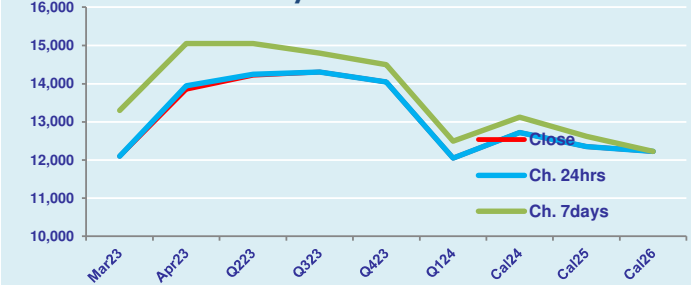
2000	1.16
2106	1.18
326	1.03

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Mar 23	13900	14050	13975	-75	Mar 23	12000	12200	12100	0	1875	1.15
Apr 23	15300	15450	15375	175	Apr 23	13700	14000	13850	-100	1525	1.11
Q2 23	15600	15800	15700	200	Q2 23	14050	14400	14225	-25	1475	1.10
Q3 23	15900	16150	16025	75	Q3 23	14100	14500	14300	0	1725	1.12
Q4 23	15100	15400	15250	225	Q4 23	13850	14250	14050	0	1200	1.09
Q1 24	12100	12500	12300	0	Q1 24	11850	12250	12050	0	250	1.02
Cal 24	13200	13350	13275	50	Cal 24	12600	12850	12725	0	550	1.04
Cal 25	12700	13000	12850	0	Cal 25	12200	12500	12350	0	500	1.04
Cal 26	12500	12900	12700	0	Cal 26	12100	12350	12225	0	475	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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