



Fuel Oil Daily Evening Report

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14 April 2023

Oil and Energy Market News

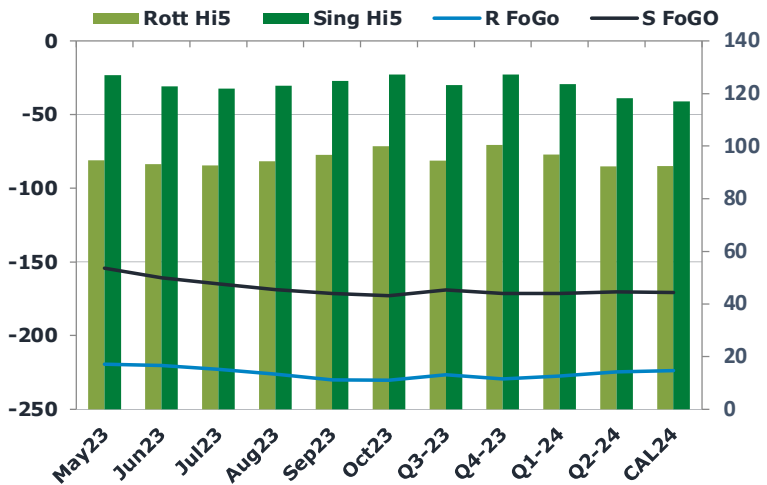
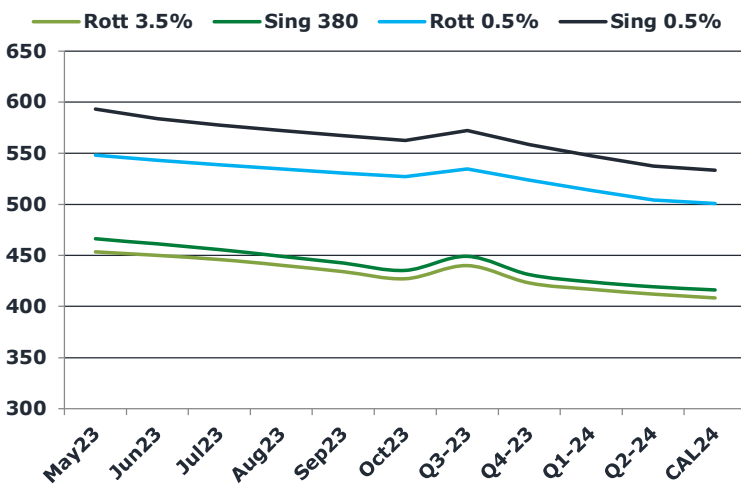
Russia's exports of crude and oil products surged in March to the highest level in three years. In turn, Putin's oil revenues topped those of February's by \$1 billion. Despite a pullback in production, Russian crude and product exports increased in March by 600,000 barrels per day.

Brent crude futures have been fairly steady so far today, trading between a range of \$85.53/bbl and \$86.87/bbl.

Brent

86.51

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
May23	453.45	466.20	548.10	593.15	127
Jun23	449.95	461.20	543.10	583.90	123
Jul23	445.95	455.70	538.60	577.65	122
Aug23	440.45	449.20	534.60	572.15	123
Sep23	433.95	442.45	530.60	567.15	125
Oct23	427.20	435.45	527.10	562.65	127
Q3-23	440.00	449.00	534.50	572.25	123
Q4-23	423.00	431.25	523.50	558.50	127
Q1-24	416.75	424.00	513.50	547.50	124
Q2-24	412.25	419.25	504.50	537.50	118
CAL24	408.25	416.25	500.75	533.25	117



Fuel Oil Market News

Sing 0.5% crack is softer as we approach UK market close, printing \$7.36/bbl as we approach UK market close- from a settlement of \$7.64/bbl.

The Euro equivalent is flat on the day at \$0.25/bbl.HSFO EW May23 is 3 dollars tighter at \$12.75/mt.

TD3 is marginally weaker due to more sell side pressure.Sing 380cst spreads also weaker today in the front months.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
May23	314.25	281.25	-219.50	-154.25	95
Jun23	313.43	283.56	-220.25	-160.75	93
Jul23	315.62	286.98	-223.00	-165.00	93
Aug23	320.47	291.62	-226.25	-168.75	94
Sep23	326.63	296.13	-230.00	-171.50	97
Oct23	330.23	300.15	-230.25	-173.00	100
Q3-23	321.00	292.28	-226.50	-169.00	95
Q4-23	330.00	298.85	-229.50	-171.50	101
Q1-24	324.25	294.93	-227.50	-171.50	97
Q2-24	317.00	288.50	-224.75	-170.25	92
CAL24	316.25	287.78	-223.75	-170.75	93

FIS Fuel Oil Daily Evening Report

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TIME SPREADS FUEL

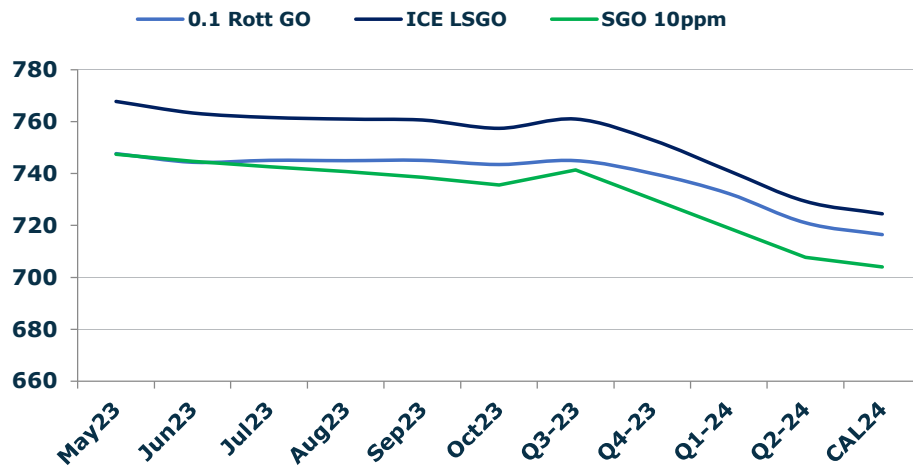
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
May23/Jun23	3.50	5.00	5.00	9.25
Jun23/Jul23	4.00	5.50	4.50	6.25
Jul23/Aug23	5.50	6.50	4.00	5.50
Aug23/Sep23	6.50	6.75	4.00	5.00
Sep23/Oct23	6.75	7.00	3.50	4.50
Q3-23/Q4-23	17.75	5.25	11.00	13.75
Q4-23/Q1-24	7.25	7.50	10.00	11.00
Q1-24/Q2-24	4.75	-1.75	9.00	10.00
CAL24/CAL25	18.00	17.75	21.0	21.50

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
May23	747.7	747.4	767.7
Jun23	744.4	744.8	763.4
Jul23	745.1	742.7	761.6
Aug23	744.9	740.8	760.9
Sep23	745.1	738.6	760.6
Oct23	743.4	735.6	757.4
Q3-23	745.0	741.3	761.0
Q4-23	740.0	730.1	753.0
Q1-24	732.3	718.9	741.0
Q2-24	721.0	707.8	729.3
CAL24	716.5	704.0	724.5

EW SPREAD

	EW380	EW0.5%
May23	12.75	45.05
Jun23	11.25	40.80
Jul23	9.75	39.05
Aug23	8.75	37.55
Sep23	8.50	36.55
Oct23	8.25	35.55
Q3-23	9.00	37.75
Q4-23	8.25	35.00
Q1-24	7.25	34.00
Q2-24	7.00	33.00
CAL24	8.00	32.50



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